

2013 Annual Report

# HISTORIC HAWAI'I FOUNDATION



# Mission

The purpose of the Foundation shall be to preserve and encourage the preservation of historic buildings, objects, communities and sites relating to the history of Hawai'i; to promote awareness of and respect for all that is historically significant and architecturally distinctive in our State; and through these efforts, to keep alive and intact for the enrichment of the present and future generations the inherent beauty of the Hawaiian Islands and its unique historic role in the development of the Pacific Basin.

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*Preservation Associate*  
Elisabeth Iwata, *Operations Manager*  
Sarah Molard, *Programs Assistant*  
Andrea Nandoskar, *Membership &  
Communications Coordinator*

**HISTORIC  
HAWAII  
FOUNDATION**

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On the cover:  
Kumu hula Pohai Souza  
performs at HHF's Kama'aina  
of the Year event.  
Photo by Brice Kurihara

# President's Message



Aloha,

In reflecting on Historic Hawai'i Foundation's achievements in 2013, I am pleased to note that we were able to rebuild and continue the Preservation Resource Center. The Center is core to our mission and all that we do. In the past five years this program has touched all the major islands, been involved in over 2,000 individual interventions, provided technical assistance an average of 50 times per month, and run over 25 circuit rider programs. This program has provided resources to help ensure that places we love are maintained properly and preserved. In 2013, we were able to secure an additional \$125,000 to sustain the program for another two years, thanks to the generosity of two local foundations and special contributions.

We also set a goal to provide financial sustainability for operations and regular programs. 2013 was a strong year for HHF's signature fundraising event with Timothy Johns as the Kama'āina of the Year, and also saw new highs for memberships and individual giving. We also benefitted from new levels of volunteerism and attendance at educational events and advocacy opportunities.

We are grateful for the many members and supporters of the organization, which provide both the grassroots support and the financial resources to continue the mission of preserving and protecting Hawaii's historic and cultural places. As the Foundation enters its 40<sup>th</sup> year, it is strong and stable, thanks to the commitment of the community.

Mahalo nui,

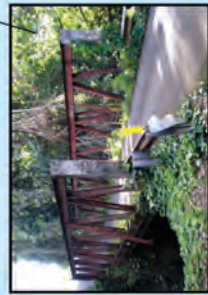
A handwritten signature in black ink, appearing to read 'Tony Mizuno'. The signature is fluid and cursive.

Tony Mizuno  
President, Board of Trustees

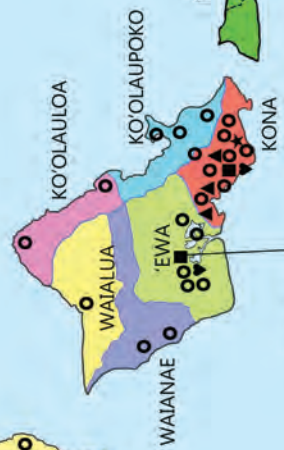


Ni'ihau

Kaua'i



'Opaeke'a Historic Bridge



O'ahu



Inari Shrine

MOLOKAI

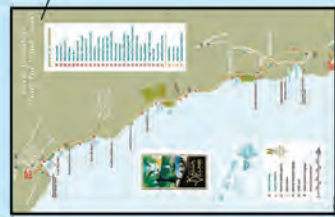


Maui County

KAHOOLAWE



Hawaii'i



Royal Footsteps Scenic Byway



Kalaupapa: A Collective Memory



Ka'ahumanu Church

HISTORIC HAWAII FOUNDATION

PRESERVATION RESOURCE CENTER 2013

- Technical Assistance: 166
- Preservation Grant: 5
- ★ Preservation Easement: 2
- ▲ Honor Award: 18
- ▼ Most Endangered Historic Site: 6



# Executive Director's Message



Aloha kākou,

In 2012, Historic Hawai'i Foundation saw the successful completion of the strategic goals that the Board adopted five years before and in 2013, used the achievements and lessons from that effort to set new aspirations for preserving the historic and cultural resources that make Hawai'i special.

As the organization looked at ways to enhance its leadership in the preservation movement, we had the opportunity to ask HHF members and other stakeholders about your priorities related to historic preservation, and also to understand what you value about Historic Hawai'i Foundation.

HHF members overwhelmingly support key programs for education and outreach about the importance of history and preservation, reviewing and commenting on proposed impacts to historic sites in order to avoid or mitigate negative effects, and advocating for preservation policies, legislation or regulations with government agencies.

The annual activities of the Foundation relate to these priorities through providing education, advocacy and technical assistance for historic preservation. The Preservation Resource Center provided technical assistance on all of the major Hawaiian Islands through field services that included individual interactions, facilitating community meetings, teaching seminars and publishing materials, reviewing and submitting comments or testimony on historic property effects, and educational outreach.

We know that these activities and the preservation outcomes they produce are made possible by the support of members, volunteers, supporters and partners who are part of this journey. We look forward to continuing this effort as together we strive to protect, educate, advocate and assist to ensure the perpetuation of Hawaii's historic places for the coming generations.

With aloha,

A handwritten signature in dark green ink that reads "Kiersten Faulkner". The script is fluid and cursive.

Kiersten Faulkner  
Executive Director

# 2013 Year in Review

## ***Promote an Ethic of Preservation: Planning, Policy and Education***

### **Public Policy and Legislation**

During the 2013 State Legislative Session, Historic Hawai'i Foundation monitored and responded to bills and resolutions that would affect protection of historic properties. At least 72 bills related to preservation, planning, permitting, culture, arts, environment and related topics were introduced. HHF researched and submitted testimony on several matters. These included:

- Support for a state income tax credit for rehabilitation of historic properties
- Support for increased and more specific statement of qualifications for the State Historic Preservation Officer
- Support for funding for positions at the State Historic Preservation Division and for capital funding for historic properties
- Opposition to exempting development projects from permitting and review processes
- Opposition to allowing SHPD to review single projects in phases without additional safeguards for cultural resources, and
- Technical comments on various matters that would affect historic resources.

### **Legislative Briefing**

HHF works to educate government officials about historic preservation through activities such as legislative orientations or issue briefings. In January, HHF organized a legislative briefing on historic preservation during opening week at the State Legislature. The event was an informal gathering for state legislators and their staffs with exhibits, information and discussion about historic preservation policies and objectives that would help meet the state's goal to preserve, protect and enhance Hawaii's historic and cultural heritage. Members of HHF's Board of Trustees and Public Policy committee conversed with legislators on what historic preservation is and what benefits it provides, the status of SHPD and the state's comprehensive preservation program, and recommendations from the statewide preservation plan.



HHF Trustees Dawn Chang (left) and Frank Haas (right) joined Policy Committee member Tonia Moy at the Legislative Briefing.

### **Property Tax Incentives**

Over the summer, Honolulu City Council held three public hearings on a bill that would have cancelled the historic commercial property tax exemption on O‘ahu. After hearing from Historic Hawai‘i Foundation and other stakeholders, Councilmembers decided to defer the bill and leave the preservation incentive in place. HHF led the charge to retain the incentive program, which provides an exemption on 50% of the assessed value of designated historic properties that are used for commercial purposes (excluding hotel, resort and industrial). Honolulu City Council established the historic commercial property tax exemption in 2004 for the purpose of encouraging the preservation and maintenance of historically-significant buildings and structures on O‘ahu.

### **Advisory Groups and Task Forces**

HHF’s staff and delegates served on task forces or advisory groups for a variety of state and county departments, including the State Department of Transportation’s Historic Bridge Inventory Advisory Group; DOT’s Scenic Byways Advisory Group; Honolulu Department of Planning and Permitting Historic Sites Task Force; State Parks’ Diamond Head State Monument Citizen’s Advisory Group; Honolulu Transit Historic Preservation Committee; and the State Legislature’s Advisory Group for Honouliuli Internment Camp.

### **Experts at the Palace**

“Hawai‘i Architectural Modernism” was the theme of the 26<sup>th</sup> Annual Experts at the Palace lecture series in January – March. HHF co-sponsored the series with the University of Hawai‘i at Mānoa Historic Preservation Graduate Certificate Program and the Friends of ‘Iolani Palace.



The first historic home Open House was held in Nu‘uanu in April.



The speakers and topics were:

- Louis Fung, AIA (Fung Associates, Inc.) “The Foundation of the Modern Movement in Hawai‘i: Modernism in American Architecture”
- Don Hibbard, Ph.D. “Evaluating Mid-Century Low-Rise Apartments in Hawaii”
- Kiersten Faulkner, AICP (Historic Hawai‘i Foundation) “The Unique Challenges, Threats & Opportunities Facing Modern Historic Resources”
- Glenn Mason, AIA (Mason Architects, Inc.) “Technical Innovation & the Emergence of New Building Materials in Mid-20<sup>th</sup> Century Architecture”
- Tonia Moy, AIA (Fung Associates, Inc.) “The Range of Modern Architectural Resources in Hawai‘i, 1939-1979”
- Angie Westfall, AIA (Architecture Branch Chief, State Historic Preservation Division) “Surveying Hawai‘i’s Mid-Century Subdivisions”

### Historic Home Open House Events

HHF inaugurated an occasional series of open houses to showcase the historic architecture, landscapes and cultural sites that comprise the historic fabric of the Islands. The first open house was hosted by John and Tiare Finney in their historic residence in Nu‘uanu on April 13. Some 75 guests enjoyed a guided tour of the residence and historic landscape. Volunteer docents shared history and stories about the residence and unique furnishings and artifacts held within its walls.

The second open house was held July 27 at the historic home of Robert E. Fox in Mānoa. Docents shared history and lore about the architecture, interiors, art and furnishings with the 100 guests, who also enjoyed a generous array of pūpū based on menus of the large liners from the golden age of boat travel to Hawai‘i.



The second historic home Open House was held in Mānoa in July.





### Heritage Members' Private Tour of Shangri La

On March 8, a group of 25 Heritage-level members attended a private docent-led tour of Shangri La, including the newly opened Damascus room. Shangri La, built from 1936-1938, houses Doris Duke's collection of Islamic art. Guests had a unique and memorable experience as they toured Shangri La and viewed a property nationally recognized for its high artistic value and as one of Hawaii's most architecturally significant homes. While on the upper lawn, members enjoyed breathtaking views of the property, Pacific Ocean, and Diamond Head at sunset.

### Pau Hana with a Purpose Movie Night: Aloha Buddha

On November 21 over 100 guests attended a screening of the documentary *Aloha Buddha* at the Design Within Reach Studio at Ala Moana Shopping Center. Guests were treated to a selection of Japanese pūpū before settling into a selection of modernist chairs for the evening's seating. *Aloha Buddha* was an insightful award-winning documentary about three defining eras of the Japanese Buddhist experience in Hawai'i. The film was followed by a discussion with producer Lorraine Minatoishi, who shared her inspiration for the documentary, and work that she is doing to perpetuate the history and architecture of Japanese temples in Hawai'i.

Minatoishi, right, was joined by her mother and daughter at Movie Night.





PHOTO COURTESY OF JAPANESE CULTURAL CENTER OF HAWAII

Preservation Associate Tanya Gumapac-McGuire explained historic features of Honouliuli Confinement Camp at the visioning charrette.

### ***Provide Preservation Tools: Technical Assistance and Field Services***

#### **Seminars and Educational Services**

HHF presented preservation seminars and discussions about the framework and context for historic preservation to three organizations during the year: Kamehameha Schools Commercial Real Estate Division (March 21), North Shore Chamber of Commerce/Hale'iwa Main Street (June 26), and the Lāna'i Filipino Community Association (August 26).

The field services also included planning and executing preservation and visioning charrettes for the Varsity Building in cooperation with landowner Kamehameha Schools in March, and for the Honouliuli Confinement Camp in October, as part of a team working with the Japanese Cultural Center of Hawai'i and the State Historic Preservation Division.

#### **Field Services Highlights**

The Preservation Resource Center provided technical assistance that included over 460 interventions at 166 historic sites statewide. These actions included answering inquiries from individuals, businesses and government agencies; reviewing and submitting comments or testimony on effects to historic properties from proposed actions; and educational outreach.

HHF conducted circuit rider visits to Maui, Hawai'i Island and Lāna'i during the year.



The preservation team from Pūlama Lānaʻi showed loʻi kalo restoration projects during the Lānaʻi circuit rider visit.

Information services included revisions and updates to the Preservation Professionals Directory, which is published online, and completing a comprehensive redesign and migration to a new web platform.

### **Historic Homes of Waikiki Walking Tour Map**

In June, HHF published a self-guiding walking tour map of 16 historic homes located in Waikiki. This project was taken on by HHF intern Charmaine Wong and preservation assistant Sarah Molard. The project required research of all of the historic sites within a defined walking distance of Waikiki. Once sites were identified and researched, historic information was added for content in the brochure. Additional research identified “tourist tips” for the area.

### **Historic Property Landing Pages and Mahalo Party**

The historic sites project team completed a web-based tool that summarized and published properties designated on the Hawaiʻi Register of Historic Places. HHF subsequently updated and revised information services on a revised web platform. All historic property landing pages have been updated and are now available via website and mobile devices. With the completion of the online listing, HHF celebrated this project on December 17 with the project team of staff, contractors, partners and volunteers.



Clem Lagundimao and Anthony Faulkner were volunteer servers at the historic sites publication mahalo party.





Myrna Murdock hosted the historic sites mahalo party at Graystone in Makiki.

## ***Lead the Charge to Preserve & Protect: Preservation Efforts, Recognize Achievements, Protect Properties***

### **Preservation Easements**

HHF holds two preservation easements and conducted annual monitoring visits in September for the Baldwin Memorial Home in Makawao, Maui and the Jean & Zohmah Charlot House in Kāhala, O‘ahu. Both properties were found to be in good condition.



### **National Historic Preservation Action Section 106 & Other Consultation**

Some major consultations addressed during the year included preservation advocacy efforts for:

- Honolulu Advertiser Building (Kaka‘ako, O‘ahu)
- Honolulu Rapid Transit (O‘ahu)
- IBM Building (Kaka‘ako, O‘ahu)
- International Market Place (Waikīkī, O‘ahu)
- Marine Corps Air Station ‘Ewa (Kalaeloa, O‘ahu)
- Marine Corps Aviation Basing Project (O‘ahu, Moloka‘i and Hawai‘i)
- ‘Ōpaeka‘a , Pu‘uopae and Lihū‘e Mill Bridges (Kaua‘i)
- Pearl Harbor National Historic Landmark (Joint Base Pearl Harbor Hickam, O‘ahu), and
- Queen Ka‘āhumanu Highway (Kona, Hawai‘i Island)



### **Preservation Grants**

HHF continued its partnership with the Freeman Foundation to administer preservation grants to restore or preserve historic properties in community use. Previously-approved projects were completed for Laulima House, Wakamiya Inari Shrine and Chamberlain House (O‘ahu), and progress was made on the projects at Grove Farm Homestead (Kaua‘i) and Hualoha Church (Maui). Two new grants were approved, for the Old Hilo County Courthouse & Police Station (Hawai‘i Island) and the Old Lahaina Courthouse (Maui).

The Sam & Mary Cooke Preservation Fund for Hawai‘i was officially established in May with the transfer of the corpus for the endowment from HHF to the National Trust for Historic Preservation. The fund will provide grants for preservation projects in Hawai‘i. The National Trust will be the fund steward and administrator; HHF will assist with grant review and implementation. No grants were made from the fund in 2013.



Wakamiya Inari Shrine restored the roof of the 100-year-old building with a Freeman Foundation grant.

## Preservation Honor Awards

The 39<sup>th</sup> Annual Preservation Honor Awards ceremony took place on May 31. HHF announced 18 awards in exemplary achievement in the field of historic preservation; 22 anniversary recognitions of local organizations; and included the presentation of the 5<sup>th</sup> Annual Frank Haines Award. The celebration was attended by 245 people. Honorees were:

### *5<sup>th</sup> Annual Frank Haines Award*

- Spencer Leineweber, FAIA

### *Preservation Media*

- Engraved at Lahainaluna: A History of Printmaking by Hawaiians at the Lahainaluna Seminary, 1834-1844
- Kalaupapa: A Collective Memory
- Pier 2 Passenger Terminal Building Exhibits
- Theatres of Hawai‘i



Spencer Leineweber and Frank Haines at the Preservation Honor Awards.

### *Preservation Commendation*

- Advocacy and Education on the History of Landscape Architecture in Hawaii
- Alfreida Kimura Fujita
- Documentation of Japanese Buddhist Temples Throughout Hawai‘i
- Integrated Cultural Resources Database for Navy Region Hawai‘i

### *Preservation Award*

- Davies Hall and Adjacent Cloister Restoration
- Hawaiian Bungalow at 208 Halenani Drive Rehabilitation
- Hobron/Lai Residence Rehabilitation
- Kaluanui Rehabilitation



Pearl Harbor Naval Shipyard received a preservation award.



- Mā'alaea General Store Rehabilitation
- Production Services Support Facility at Pearl Harbor Naval Shipyard and Intermediate Maintenance Facility New Construction
- Queen Emma Medical Building Rehabilitation
- Richardson Hall Mural Restoration
- Vietnam Pavilions at Honolulu Memorial New Construction
- World Map Mural in the Wardroom of the U.S.S. Missouri Restoration

### **Most Endangered Historic Places**

In November, Historic Hawai'i Foundation joined with partners HONOLULU Magazine and the State Historic Preservation Division to name six additions to the list of most endangered historic places in Hawai'i. The list draws attention to contributors to Hawaii's heritage that are threatened by demolition, neglect, ignorance or apathy. While this designation does not protect or preserve the sites, it can raise awareness and motivate action.

- Board of Water Supply Administration Buildings (Honolulu, O'ahu)
- 'Ewa Plantation Cemetery ('Ewa Beach, Oahu)
- Fisherman's Wharf (Kewalo Basin, O'ahu)
- Hawaii's Public Schools Redevelopment (Statewide)
- Ka'ahumanu Church (Wailuku, Maui)
- Lower Hāmākua Irrigation Ditch (Hāmākua, Hawai'i)

### **Hawaii's Most Endangered Historic Places Pau Hana Event**

HHF and R&D Inter-island Terminal hosted a 2013 Most Endangered Historic Places pau hana on November 7. Over 60 HHF members and their guests attended the event held at the exhibit space in Kaka'ako. The evening featured presentation of the 2013 endangered sites along with a visual display of several sites from past years and their current status. A question and answer session provided lively discussion and food for thought.





Members and supporters gathered at the pau hana event to learn about the Most Endangered Historic Places and how to save them.

## **Grow Our Organization:** **Membership, Human Resources, Financial Resources & Sustainability**

### **Annual Meeting & President's Commendation**

The 39<sup>th</sup> annual meeting was held on May 9 at the historic Laulima House on Ke'eaumoku Street in Honolulu. Over 60 members attended to elect trustees Kevin Cockett, Cissy Farm, Wayne Goo, Ann Becker Gommers, Kimo Lee, Kurt Matsumoto, Wendie McAllaster, Rick Piper, Ben Salazar, Ronald Sato, Kimo Todd and Tom Young. Tony Mizuno was elected President.

Outgoing President Frank Haas presented the President's Commendation to Glenn Mason, Joy Davidson, Loriann Gordon, Barbara Shideler, Maja Clark,







Trustees Les Goya, Tony Mizuno and Lance Parker attended the annual meeting.

Debra-Malia, Betty Dower, Bennett Lee, Alan Shintani and Katie Stephens for outstanding services to HHF as the instructors and others who supported the 2012 Heritage House Workshop Series, a six-part series designed to provide practical, in-depth knowledge on how to repair, maintain, and preserve older homes.

### **Volunteers Recognized with a Historical Train Ride**

HHF recognized the extraordinary support and assistance of its volunteers with a train ride on March 2 on the only active historical railroad on O'ahu. The Hawaiian Railway Society has restored and made operable some 25 miles of track and several diesel locomotives. Before boarding the open-air cars, guests had the opportunity explore the train yard and view old locomotives and train cars on display. The 90 minute, 15 mile per hour, round-trip ride featured narration by Tom McCarthy of the Hawaiian Railway Society who retold the story of the OR&L as well as the history of trains on sugar plantations in Hawai'i. About 80 volunteers and their families participated.





KOY co-chairs Dawn Chang and Peter Ho presented the Kamaʻāina of the Year award to Timothy Johns.

### **Kamaʻāina of the Year Benefit Honoring Timothy E. Johns**

The 2013 Kamaʻāina of the Year™ annual benefit honored Timothy E. Johns in recognition of his distinguished career in helping to preserve, perpetuate and celebrate the natural, cultural and historic resources of Hawaiʻi.

Historic Hawaiʻi Foundation's annual benefit was held at the Royal Hawaiian Hotel on September 28, and was attended by some 600 guests. Event co-chairs Peter S. Ho and Dawn N.S. Chang presented the 2013 Kamaʻāina of the Year™ award to Johns. The award was a feather kähili handmade in the traditional style by Auntie Paulette Kekuewa Kahalepuna and mounted on a koa wood stand. Peter Apo served as Master of Ceremonies. A tribute in mele and hula was given under the direction of Aaron Mahi.

Many thanks to the sponsors, donors, attendees, volunteers, committees and all who provided an outstanding show of support for Mr. Johns, for Historic Hawaiʻi Foundation, and for our shared commitment to the preservation of Hawaii's treasured historic and cultural resources.





## STATEMENTS OF FINANCIAL POSITION

As of December 31, 2013 and 2012

	2013	2012
<b>CURRENT ASSETS</b>		
Cash (including interest-bearing accounts) . . . . .	\$ 176,659	\$ 291,129
Pledges receivable-current . . . . .	4,000	—
Investments-unrestricted . . . . .	367,617	142,598
Inventory of books . . . . .	5,857	8,067
Prepaid expenses and other assets . . . . .	4,085	3,977
Total current assets . . . . .	<u>\$ 558,218</u>	<u>\$ 445,771</u>
<b>NONCURRENT ASSETS</b>		
Investments-restricted for endowment funds . . . . .	280,495	590,995
Pledges receivable for endowment funds . . . . .	—	10,000
Office furniture and equipment – net . . . . .	5,750	6,930
Total noncurrent assets . . . . .	<u>286,245</u>	<u>607,925</u>
<b>TOTAL ASSETS . . . . .</b>	<u>\$ 844,463</u>	<u>\$1,053,696</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable . . . . .	\$ 3,877	\$ 2,028
Accrued liabilities . . . . .	9,424	20,503
Grants payable to others . . . . .	11,250	20,000
Total current liabilities . . . . .	<u>24,551</u>	<u>42,531</u>
<b>NET ASSETS</b>		
Unrestricted net assets		
Unrestricted – undesignated . . . . .	300,130	227,769
Unrestricted – board-designated endowment fund . . . . .	41,792	40,000
Total unrestricted net assets . . . . .	<u>341,922</u>	<u>267,769</u>
Temporarily restricted . . . . .	237,495	182,491
Permanently restricted for endowment funds . . . . .	240,495	560,995
Total net assets . . . . .	<u>819,912</u>	<u>1,011,165</u>
<b>TOTAL LIABILITIES AND NET ASSETS . . . . .</b>	<u>\$ 844,463</u>	<u>\$1,053,696</u>

## STATEMENTS OF ACTIVITIES

For the Years Ended December 31, 2013 and 2012

	2013	2012
<b>CHANGES IN UNRESTRICTED NET ASSETS</b>		
Revenue and Support		
Special event – net . . . . .	\$ 171,926	\$ 115,165
Net assets released from temporary restrictions . . . . .	156,344	117,855
Membership . . . . .	98,036	85,654
Unrestricted contributions . . . . .	86,687	70,869
Interest and investment income . . . . .	61,428	36,611
In-kind contributions . . . . .	34,786	30,514
Fees for preservation programs . . . . .	23,357	48,964
Sales and contribution for books – net . . . . .	861	1,254
Total revenue and support . . . . .	<u>633,425</u>	<u>506,886</u>
Expenses		
Program services . . . . .	488,806	434,629
Fundraising . . . . .	35,532	43,861
Management and general . . . . .	34,844	35,150
Total expenses . . . . .	<u>559,182</u>	<u>513,640</u>
Increase (decrease) in unrestricted net assets . . . . .	<u>74,243</u>	<u>(6,754)</u>
<b>CHANGES IN TEMPORARILY RESTRICTED NET ASSETS</b>		
Temporarily restricted contributions . . . . .	211,348	207,526
Net assets released from temporary restrictions . . . . .	<u>(156,344)</u>	<u>(117,855)</u>
Increase (decrease) in temporarily restricted net assets . . . . .	<u>55,004</u>	<u>89,671</u>
<b>CHANGES IN PERMANENTLY RESTRICTED NET ASSETS</b>		
Transfer of net assets to National Trust for Historic Preservation . . . . .	(320,500)	—
Net assets released from temporary restrictions . . . . .	(320,500)	—
<b>INCREASE (DECREASE) IN NET ASSETS . . . . .</b>	<u>(191,253)</u>	<u>82,917</u>
<b>NET ASSETS – Beginning of the Year . . . . .</b>	<u>1,011,165</u>	<u>928,248</u>
<b>NET ASSETS – End of Year . . . . .</b>	<u>\$819,912</u>	<u>\$1,011,165</u>



## STATEMENTS OF CASH FLOW

For the Years Ended December 31, 2013 and 2012

	2013	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$(191,253)	\$82,917
Adjustments to reconcile increase (decrease) in net assets to net cash provided (used) by operating activities:		
Unrealized gains from holding investments	(38,231)	(13,632)
Realized gains from sale of investments	(109)	(3,151)
Depreciation	3,197	3,986
(Increase) decrease in:		
Pledges receivable	6,000	13,800
Inventory of books	2,210	(1,858)
Prepaid expenses and other assets	(108)	(1,488)
Increase (decrease) in:		
Accounts payable	1,849	(72)
Accrued liabilities	(11,079)	4,083
Grants payable to others	8,750	20,000
Net cash provided (used) by operating activities	<u>(236,274)</u>	<u>104,585</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sales of investments	235,514	51,140
Purchases of investments	(111,693)	(113,757)
Purchases of office furniture and equipment	(2,017)	(1,748)
Net cash provided (used) by investing activities	121,804	<u>(64,365)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	(114,470)	40,220
<b>CASH</b> – Beginning of year	291,129	250,909
<b>CASH</b> – End of year	<u>\$176,659</u>	<u>\$291,129</u>

## TEMPORARILY RESTRICTED NET ASSETS

At December 31, 2013 and 2012, temporarily restricted net assets consisted of the following:

	2013	2012
Net assets temporarily restricted for:		
Freeman Grants	\$120,000	\$145,000
Preservation Resource Center	100,000	18,761
Major Gifts Campaign	8,670	8,670
Historic Preserves of Hawai'i	–	5,235
Planned Giving	4,825	4,825
Other restricted programs	4,000	–
Total temporarily restricted net assets	<u>\$237,495</u>	<u>\$182,491</u>

Net assets temporarily restricted for the Freeman Grants are for specific preservation projects to restore historic properties. Net assets restricted for the Preservation Resource Center are for preservation services programs for delivering preservation services programs for delivering on-site preservation assistance to property owners and other involved in preservation projects and activities, providing assistance with projects, information services, grants and other preservation initiatives and programs. Pledges receivable at December 31, 2013 included \$4000 for other temporarily restricted programs.

## PERMANENTLY RESTRICTED NET ASSETS

At December 31, 2013 and 2012, permanently restricted net assets consisted of the following:

	2013	2012
Net assets permanently restricted for historic preservation activities in Hawai'i:		
Bretzlaff Foundation Endowment	\$225,000	\$225,000
Historic Hawai'i Foundation Endowment	15,495	15,495
Sam and Mary Cooke Preservation Fund for Hawai'i	–	320,500
Total permanent restricted net assets	<u>\$240,495</u>	<u>\$560,995</u>

The Sam and Mary Cooke Preservation Fund for Hawai'i was initiated in 2008 as the Hawai'i Preservation Fund Endowment and amended and renamed as of August 2012 under an agreement between the Foundation and the National Trust for Historic Preservation to create a dedicated funding stream for preservation projects in the Hawaiian Islands. The Agreement provides for annual grants that support cultural heritage preservation efforts, and for related technical assistance and support by the Foundation. The funds were transferred to the National Trust for Historic Preservation in May 2013 where they will be held and administered. The Bretzlaff Foundation Endowment was established in 1998 to provide support for the operations and activities of the Foundation.

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Hotel Wailea, Maui  
Island Air  
Johnson Brothers of Hawai'i  
Herb Kawainui Kāne Family  
Trust, LLC  
Kapi'olani Community College  
Karen Kim  
Kyo-ya Hotels & Resorts, LP  
Mountain Apple Records  
Palace Hotel San Francisco  
Paradise Beverages  
Pūlama Lāna'i  
R. Field Wine Company  
Sheraton Maui Resort & Spa  
Turtle Bay Resort

### **Legacy Circle Honor Roll**

Kiersten Faulkner  
Robert E. Fox  
Wendie McAllaster

### **Volunteers**

Daci Armstrong  
Reid Arakawa  
Sun 'Ae Arinaga  
Ray Ascuncion  
Shelle Avecilla  
Monica Bacon  
Tricia Beaman  
Kathleen Cagigas  
Alissa Carson  
Stephanie Chan  
Helen Cheng  
Michael Chinaka  
Alison Chu  
Ian Clagstone  
Dorothy Colby  
Kathryn Currier  
Phil Deters  
Michael Doyle  
Dawn Duensing  
Anthony Faulkner  
Lily-Anne Felton  
Robert E. Fox  
Koa Gomes  
Peter Gommers  
Melissa Goo  
Tony Goodner  
Loriann Gordon  
Pat Griffin  
Frank Haines  
Joan Harper  
Jane Himeda  
Shannon Hines  
Sindana Ilango  
Anna Iwata  
Tim Johns  
Lesleigh Jones  
Michael Keany  
Kenny Kicklighter  
Karen Kim  
Jamie Kings  
Storm Lagapa  
Clem Lagundimao  
Devy Lee  
May Lee  
Sylvia Lee  
John Loggins  
Karen Lockwood  
Linda Ly  
Joseph Lynch  
Katherine MacNeil  
Nancy Magraudy  
Monica Manuel  
Steve Martin  
Glenn Mason  
Jere Masumoto  
Loreen Matsushima  
Andrew Meade  
Sarah & Rob Molard  
Tierney Morikawa  
Tonia Moy



Sanford Murata  
 Virginia D. Murison  
 Sharon Nishi  
 Michael O'Malley  
 Judy Oshiro  
 Heather Otani  
 Ryan Palm  
 Abigail Roll  
 Sean Rostron  
 Laurie Siegfried  
 Kelsi Tamashiro  
 Betty Tamanaha  
 M. Esther Tanaka  
 Cora Thompson  
 Kay Tokunaga  
 Patrick Twohy  
 Angie Westfall  
 Robert Wheeler, III  
 John Williams  
 Charmaine Wong  
 Ming-Yi Wong  
 Mei Lin Yeh  
 Andrea Zannoni

## COMMITTEES

### Nominating

Jean Campbell (chair), Art Tokin,  
 Norb Buelsing, Anna Grune,  
 Dale Hahn

### Finance

Kimo Todd (chair), Michael  
 Chinaka, Marcy Fleming, Joanna  
 Kawamoto, Andrew Meade, Lance  
 Parker, Benjamin Salazar

### Public Policy & Legislative Affairs

Tim Johns (chair), Dawn Chang,  
 Phil Deters, Stanton Enomoto,  
 Katie MacNeil, Tonia Moy

### Preservation Honor Awards

Dawn Chang, Frank Haines, Wayne  
 Goo, Lorian Gordon, Pat Griffin,  
 Anna Grune, Tanya Gumapac-  
 McGuire, Michael Keany, Tonia  
 Moy, Ronald Sato, Tom Young

### Membership

Blair Collis (chair), Kevin Cockett,  
 Ann Becker Gommers, Frank  
 Haas, Curt Nakamura

### Activities

Marcy Fleming (chair), Jean  
 Campbell, Ann Becker Gommers,  
 Anna Grune, Robert E. Fox,  
 Joseph Lynch, Makani Maeva,  
 Wendie McAllaster, Rick Piper

### Kama'aina of the Year Benefit

Peter S. Ho (co-chair), Dawn  
 Chang (co-chair), Norb Buelsing,  
 Kevin Cockett, Blair Collis, Greg  
 Dickhens, Cissy Farm, Michael  
 Gold, Brian Goldstein, Les Goya,  
 Dale Hahn, Rick Houck, BJ  
 Kobayashi, Kimo Lee, Nancy  
 Maeda, Kurt Matsumoto, Mike  
 McCartney, Curt Nakamura, Lance  
 Parker, Crystal Rose, Jennifer  
 Sabas, Kimo Todd, Elisa Yadao

### Preservation Resource Center Capital Campaign

Tony Mizuno (chair), Kevin Cockett,  
 Stanton Enomoto, Anna Grune,  
 Ronald Sato



Members of the Board of Trustees attended the annual planning and budgeting retreat, hosted at Joint Base Pearl Harbor Hickam.