

# HISTORIC HAWAI I FOUNDATION

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### **MISSION**

The purpose of the Foundation shall be to preserve and encourage the preservation of historic buildings, objects, communities and sites relating to the history of Hawai'i; to promote awareness of and respect for all that is historically significant and architecturally distinctive in our State; and through these efforts, to keep alive and intact for the enrichment of the present and future generations the inherent beauty of the Hawaiian Islands and its unique historic role in the development of the Pacific Basin.

### **STAFF**

Kiersten Faulkner, Executive Director

Dale Hahn, KOY Project Manager

Lisa Palm, Office Manager

Wendy Wichman, Director of Field Services



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### Aloha,

The past year was a time of both achievements and challenges as Historic Hawai'i Foundation strived to make preservation top of mind during public conversations on economic development, environmental sustainability, job creation, education, and guality of life for all those who love Hawai'i.

The Foundation engaged in over 400 individual interactions to help preserve, rehabilitate or restore significant sites. In addition, it organized major professional development seminars and trainings, and continued the "Talk Story" discussions across the state. We are grateful for the efforts of the subject-area experts, our Trustees and volunteers, and the many people who attended or supported these programs.



As we engaged with community partners and members, one issue that came to light is that we can never take for granted that any historic property—no matter how significant—will continue to be cared for and preserved, especially given competing interests and economic pressures. We know that it is necessary to have continual dialogue and engagement, and to be the voice for those historic resources, ensuring that the significant architecture, landscapes, sites and districts that make Hawai'i unique will be maintained into the future. We also know that no organization, no matter how strong, can do it alone. It takes many people working together to ensure that historic preservation is top of mind, not only during the good times, but especially during difficult or contentious periods.

We monitored many complex development proposals during the year, several of which would affect historic properties. We approached all of these projects—rapid transit, alternative energy generation, affordable housing, development in urban areas—by asking a series of questions. What historic properties are present and how would they be affected? Can that effect by avoided? If not, can it be minimized? If not, can it be mitigated? How will any agreement to do so be memorialized to avoid future misunderstandings?

Key to HHF's mission, our engagement on these issues prioritizes protection of historic properties. But, we know that communities have additional needs—housing, transportation, jobs and education. So we also strive to find "win-win" solutions that help integrate and coordinate preservation concerns and solutions with the goals of the specific project.

We think we got it right most of the time, but we know that balancing preservation and development can be tricky. Most of our members and supporters understand that historic preservation can be integrated into new development in a thoughtful and compatible way, but sometimes members may disagree with our actions on a particular project. We hope that, overall, you will agree that HHF steadfastly works to maintain the integrity of historic properties and that you will continue to support our common endeavors on behalf of historic preservation.

With aloha,

Michael J. O'Malley

President, Board of Trustees

### Aloha kakou,

When Historic Hawai'i Foundation's Board of Trustees adopted a new strategic plan a few years ago, they included guiding principles that describe the values and behaviors that frame the organization's actions. Among them are two that speak to our attitudes towards time:

 "Time is of the essence; every moment we spend together at Historic Hawai'i Foundation is in the

pursuit of excellence," and

 "We appreciate that achieving preservation as a community value is a very long term pursuit, and pledge to be diligent and committed to its achievement, now and in the future."

These two principles speak to decisions made moment by moment, as well as to those of generational scale. They remind us that historic places are inherently those that last, that endure through time and changing needs, tastes and priorities. As we learn of a site's association with historic events, patterns of development, or connection to people's lives, that knowledge adds depth and richness to our understanding and enjoyment of the place, the people, the events and the forces that shaped—and continue to shape—Hawai'i. Even those places where the associations may remind us of difficult or painful parts of history can provide examples and lessons for making better choices in the future.

During the year, the Foundation approaches preservation projects and initiatives through a series of screens. Like history itself, our activities can sometimes be large and dramatic, but it is more common to have an approach that is quieter, consistent, dependable and steady. We may not know which of the 400 individual interventions—calls, meetings, letters, testimony, lectures, classes, discussions—will make a difference in preserving a special place. But we do know that diligence over time matters and that, both in the short and the long term, our communities are enriched by the work that the Foundation undertakes.

We are grateful to the members, sponsors, in-kind contributors, foundations and volunteers who make this work possible. Thank you for your commitment, now and in the future.

Mahalo,

Kiersten Faulkner

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# 2010 YEAR IN REVIEW

### Developing, Cultivating and Engaging the Community

Members' Modernism and Recent Past Tour

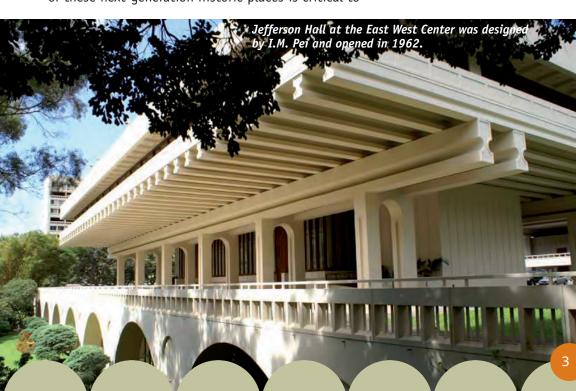
In January, Frank Haines, FAIA, led a members' tour of significant buildings that represent the best of

Modern and Recent Past

commercial and institutional architecture, including the stories behind some of the important architectural, social, and cultural places introduced to Honolulu over the past

50 years. The tour began a community dialogue about the mid-20<sup>th</sup> century, a period characterized by the transformation of Hawai'i from a rural plantation society to an urban one, the transition from an agricultural economy to one dominated by the visitor industry, and a community forever changed by the events of wartime, post-war and post-statehood economic and population growth. Community awareness of these next-generation historic places is critical to

Michael Schuster, Curator at the East West Center, discussed a Charlot mural during the Modernism Tour.





ensure that a vital part of Hawaii's architectural and cultural heritage is identified, preserved, and remains relevant for current and future generations.

### **Experts at the Palace**

The popular Experts at the Palace lecture series explored the history and places of Hawaii's monarchy period in 2010. Six lectures were held in the Old Archives Building on 'Iolani Palace Grounds with presentations by Spencer Leineweber, Rituals of Place: Palaces of the Kamehameha Monarchy; Stuart Ching, 'Iolani Palace and the British Country House; Yongthanit Pimosatheoan, A Compromise of East and West: King Rama V and the Design of Chakkri Throne Hall in the Grand Place, Bangkok; Niklaus Schweizer, The Military Forces of King Kalākaua's Reign; Neil Dukas, Kalākaua's Foreign Policy; and Nanette Napoleon, The Royal Mausoleum. Experts at the Palace is organized by the Historic Preservation Graduate Certificate Program of the University of Hawai'i at Mānoa and is cosponsored by the Friends of 'Iolani Palace and HHF.

### **Heritage Tourism**

Heritage Tourism was the talk of the visitor industry at two educational events during the spring and summer. HHF trustee Ramsay Taum joined Executive Director Kiersten Faulkner to convene a panel under the auspices of the Heritage Caucus' economic forum at the State Capitol in April. Faulkner also participated on another panel discussion at the Hawai'i Tourism Conference, organized by the Hawai'i Tourism Authority.

### **Community Education**

HHF continued its speakers series with presentations to the Lihu'e Business Association with the Kaua'i business community to discuss the economic

benefits of historic preservation in June, with special attention to heritage tourism, job creation and main street revitalization. Other topics of the speakers series included presentations on plans and efforts to preserve, stabilize and repair the Waikiki War Memorial.

#### **Member Events**

#### Charter Member Roundtable

Several Charter Members joined HHF staff and trustees for a discussion of the history of the organization and input on lessons learned since the founding in 1974. The founding members shared memories of preservation battles won and lost, and gave insights on what strategies worked best, with lessons for today.

#### Royal Hawaiian Hotel Rehabilitation

Historic Hawai'i Foundation, the Hawai'i Theatre Center, WCIT Architects and the Royal Hawaiian Hotel presented an overview of the award-winning rehabilitation of the Royal Hawaiian Hotel in January. Members of the design team and hotel management discussed the history of the storied site and beloved Waikiki landmark. The presentation was preceded by a reception featuring appetizers from the Royal Hawaiian's Aha 'āina menu and locally-grown ingredients. After the presentation, guests enjoyed a mini-presentation of the Aha 'āina dancers and a self-guided tour of the hotel.

### Talk Story Events

HHF continued its statewide listening tours with special community gatherings in Kona, Lāna'i and Kaua'i. The gathering of preservationists and community stakeholders led to conversations about which historic sites, buildings, landscapes and special places have meaning to the community, and ways to collaborate to preserve and celebrate them.





The Kauai Talk Story luncheon brought together stakeholders at Grove Farm Museum in Lihue.

### Annual Meeting & President's Commendation

The members gathered for the 36<sup>th</sup> annual meeting on May 20, 2010. They elected Michael J. O'Malley as president and added nine trustees to the Board. A special President's Commendation was presented to Ms. Dale Hahn in recognition of her outstanding contributions to the organization as a volunteer Education & Advocacy Program Manager for over a year.

### <u>Pau Hana With a Purpose</u>

HHF held its first Pau Hana with a Purpose, sponsored by Design Within Reach at Ala Moana Center in July. The studio hosted the event where HHF staff presented some of the issues facing Hawaii's most endangered historic properties, and informal conversations were held with groups representing some of these sites. Friends of the Natatorium; Friends of the Queen Theater; the Moanalua Fishpond Heritage Center; and Trust for Public Land were available to discuss the sites that they are working to save.

#### **Annual Preservation Honor Awards**

Historic Hawai'i Foundation presented the 2<sup>nd</sup> Annual Frank Haines Award to Billy Fields, president and principal of Fields Masonry in Kailua-Kona, in recognition of a lifetime of restoring significant Native Hawaiian cultural sites and teaching the trade and cultural practice to others. The award, which was established in 2009 and named for master architect Frank Haines, is presented to an individual who has demonstrated sustained and outstanding achievements in the areas of preserving the significant historic and cultural legacy of Hawai'i.

In addition to the Haines award, HHF also presented six Preservation Awards that recognized a specific preservation project, and six Preservation Commendations that recognized programmatic and advocacy efforts at the awards ceremony, held at Bishop Museum on April 22.

<u>Preservation Awards</u> for a specific project that preserved, rehabilitated, or restored a historic building, object, site or district were bestowed upon:

 Daughters of Hawai'i; Mason Architects, Inc.; Department of Land and Natural Resources, State Parks Division; Sawar Structural Engineering; Stan's Contracting, Inc, for the reconstruction of the historic kitchen and restoration of Hulihe'e Palace after earthquake damage sustained in October 2006.

United States Army Garrison Hawai'i; Conrad Schmitt Studios; David's Custom Roofing and Painting for the restoration of the only remaining original quad theater at **Quad F. Schofield Barracks.** 

Kauai County Mayor Bernard

- County of Kaua'i, Offices of the County Clerk and Department of Public Works, Building Division; Mason Architects, Inc; Martin & Chock; Prepose Engineering; Douglas Engineering Pacific; Pacific Blue Construction for the rehabilitation of the Kaua'i County Building – Annex 1.
- Hawai'i Conference Foundation, Kalahikiola Congregational Church; Mason Architects, Inc.; Kikiaola Construction Company; Tanimura & Associates, Inc; Wallace T. Oki, P.E., Inc. for the reconstruction of the historic Kalahikiola Church after earthquake damage sustained in October 2006.



- Forest City Hawai'i; Commander Navy Region Hawai'i; Mason Architects, Inc.; Alan Shintani, Inc. for the renovation and conversion of 39 Makalapa duplex units into single family homes.
- Forest City Hawai'i; Commander Navy Region Hawai'i; Mason Architects, Inc.;
   Alan Shintani, Inc. for the successful rehabilitation of 1 Kamakani Drive at Makalapa, Pearl Harbor Naval Base.

<u>Preservation Commendations for an individual, organization, or government</u> agency that engaged in an advocacy, <u>educational</u>, <u>programmatic or other</u> activity supporting preservation efforts, either for a specific site or through a broad-based program were awarded to:

- Kepa and Onaona Maly of Lana'i for providing a compelling example of how historic preservation initiatives can positively impact the outlook of an entire community.
- Hui O Pikoiloa, for grassroots efforts to stop commercial development that would threaten the Kawaewae Heiau complex
- University of Hawai'i at Manoa, Historic Preservation Program and Hawai'i Volcanoes National Park, National Park Service for the 1877 Volcano House Historic Structures Report, a detailed study of the old Volcano House, which serves as a baseline document for future management of the site.
- The Nature Conservancy for pioneering efforts to achieve LEED certification at the **Wing Wo Tai Building** while maintaining the historic integrity of the existing building.
- Group 70 International for pioneering efforts to achieve LEED platinum certification at the McCandless Building while maintaining the historic integrity of the existing building.
- Forest City Hawai'i; History Matters, LLC for the development of a series
  of educational brochures about historic neighborhoods at Pearl Harbor
  Naval Base.

<u>Centennial Club</u> recognizes kama'āina businesses, educational institutions, and organizations celebrating their 100<sup>th</sup> anniversaries. The 2010 recipients were:

- Aloha Council, Boy Scouts of America
- First Church of Christ, Scientist
- Hasegawa General Store
- Hawaiian Trail and Mountain Club
- Holy Cross Church
- M. Miura Store
- Mun Lun Chinese Language School

The preservation honor awards have been presented annually since 1975 and are Hawaii's highest recognition of preservation projects that perpetuate, rehabilitate, restore or interpret the state's architectural, archaeological and/

or cultural heritage. The honorees were selected by an Awards Committee, which was comprised of professionals in the fields of architecture, history, planning, landscape architecture, architectural history and media. Each nomination was considered on its own merits and not in competition with others.

### **Most Endangered Historic Sites**

Historic Hawai'i Foundation named six additions to the annual list of the most endangered historic sites through its annual program, in cooperation with *Honolulu* magazine. The list is intended to draw attention to threats to historic places that occur from a variety of sources, including neglect, natural disaster, deliberate demolition and incompatible new development, and to encourage community action to reverse the threats.

- Waikalua Loko Fishpond (Kāne'ohe, O'ahu); this 400-year-old fishpond is located in Kāne'ohe Bay. The pond is part of a property that recently went into foreclosure, and a nearby sewer upgrade project may also take the parking that is used by the caretaker group. The environmental statement for the sewer project should take the impact into account, and the Pacific American Foundation is also working on a proposal for the property when it comes out of foreclosure.
- Lahaina Historic District (Lahaina, Maui); the first capital of the Kingdom of Hawai'i is significant for its importance to the monarchy, whaling and plantation periods of Hawaii's history. Despite the oversight of the Maui Cultural Resources Commission, there have been a large number of building renovations made without permits and without complying with standards for historic preservation. Compatible design in historic areas, education and incentive programs for preservation, and monitoring of cumulative effects will all help stem the losses.
- Honolulu Advertiser Building (Honolulu, Oʻahu); with the merger of the Honolulu Advertiser with the Star Bulletin in mid-2010, the state's oldest continuously published newspaper ceased its operation in the 1930s building on Kapi'olani Boulevard. The building is being sold separately from the newspaper's other assets. A buyer is expected to materialize soon, and may have plans to renovate and reuse the main building, possibly with a new development in the adjacent parking lot. However, the plans of any new owner are still unknown and could be less than sympathetic to the site.
- Princess Victoria Kamamalu Building (Capital District, O'ahu); this midcentury modern building in the state capital district has been vacant since
  2003, despite the investment of public funds to remove hazardous materials
  and make it functional. The state cites mounting costs and has kept it
  vacant rather than complete the renovations and repopulate it, despite
  office space needs for various state departments.
- Na'alehu Theater (Ka'ū, Hawai'i); the Hutchinson Sugar Company built the theater after World War I to provide entertainment for the residents



of Na'ālehu. Since 1979, it has housed different operations, including a radio station and plantation movie theater museum. Neglect and lack of maintenance weakened the building, which was further damaged when rain flooded through the roof in 2006. The local Main Street organization is willing to repair the building and use it for its offices, but the owners have not engaged with the group on lease negotiations.

 Queen Lydia Lili'uokalani Elementary School (Kaimuki, O'ahu); the 99-year-old school was personally dedicated by its namesake, the last monarch of Hawai'i. Although the remaining buildings were constructed within the past 50 years, the cornerstone from 1912 speaks to the school's long history in the community. The Department of Educated decided to close the school and consolidate the students in other facilities, leaving the fate of the campus to be determined.

### Preservation Resource Center

#### Circuit Rider

HHF's commitment to statewide activity is brought into communities on all islands through the circuit rider program. The preservation staff participated in grassroots meetings, site visits, advocacy actions and technical assistance for: Oʻahu North Shore (January); Kona (January and March); Kauaʻi (February, June and December); Lānaʻi (March); Maui (April).

### **Information Services**

HHF published and distributed several reference guides and handbooks through its information services:

- Saving the Neighborhood: A Handbook for Grassroots Action (reprinted by permission of the DC Preservation League)
- Preservation Funding Directory
- Preservation Professionals Directory
- An Architectural History of Hawai'i & Historic Preservation Program (a companion manual to a professional development seminar)
- Cultural Landscapes: A Framework for Historic Landscapes
   (a report of proceedings of a professional development workshop)

### **Seminars and Educational Services**

Architectural History and Historic Preservation Seminar

An Architectural History of Hawai'i & Historic Preservation Program Seminar was developed to provide training and background information on architectural history and styles prevalent in Hawai'i, as well as preservation programs designed to perpetuate significant properties. The seminar was offered on March 25 at the University of Hawai'i Richardson School of Law, and on June 24 at the Kaua'i County Planning Department. Over 80 architects, planners,



Mission Houses Museum served as a field site for the Cultural Landscapes workshop.

preservation commissioners, county employees and real estate professionals attended. The seminar and its materials were prepared by noted preservation architect Lorraine Minatoishi Palumbo and architectural historians Don Hibbard and Bill Chapman. Pat Griffin contributed research on Kauai's development history. The seminar covered the history of architecture in Hawai'i from precontact times to the present, the benefits and responsibilities of historic preservation, a primer on the National and State Register of Historic Places and an overview of the popular architectural styles of Hawaii's residences.

## <u>Development Workshop for Small Preservation Organizations</u> In cooperation with the Kapi'olani Community College Continuing Education

In cooperation with the Kapi'olani Community College Continuing Education Program, HHF held a how-to workshop on fundraising for small preservation





David Cooper, Vice President of the National Trust for Historic Preservation, presented a development workshop for small preservation organizations in July.

organizations in July. David Cooper, Vice President with the National Trust for Historic Preservation, and Josh Stanbro with Hawai'i Community Foundation discussed fundraising tips, strategies and sources.

### Cultural Landscapes Workshop

In September, HHF partnered with the American Society for Landscape Architects Hawai'i Chapter and the National Park Service to hold a presentation and workshop on historic Cultural Landscapes, which took place over a three-day period and brought together over seventy preservation-minded members of our island community. The goal of the workshop, titled *Cultural Landscapes: A Framework for Historic Landscapes*, provided hands-on cultural landscape field inventory training and how to apply both the National Register guidelines and the National Park Service cultural landscapes framework to historic properties.

From September 23-25, registrants enjoyed excellent presentations by NPS experts, went out in the field in small groups to conduct hands-on training in several historic sites, and came together at the end to present their findings to the larger group on the final day of the workshop.

The event kicked off with a keynote and panel discussion open to the public.

Robert Page, Director of the Olmsted Center for Landscape Preservation,
delivered the keynote address. Greg Chun of Kamehameha Schools and Kepa Maly
of Lana'i Culture and Heritage Center joined in a panel of Hawai'i-based experts

who shared their personal experiences and efforts to preserve and protect historic cultural landscapes.

Funding and other contributions for the program were provided by the Hawai'i Council for the Humanities and the Queen's Health Systems, as well as other community partners for the field work and venues.

### Kaimuki Community Meeting

In April and May, HHF and Kapi'olani Community College Office of Community Relations and Continuing Education held community meetings to discuss how the residents of Kaimuki can come together to preserve what they value about their community. Some 40 residents attended the meeting to learn about the history of the neighborhood, learn about preservation tools, and discuss examples of other grassroots efforts with members of Mālama o Mānoa who have experience with working together to save their neighborhood and who offered their perspectives. The community members used the forum to affirm the value they place on the neighborhood and committed to work together to ensure that the character of Kaimuki is maintained.

#### Technical Assistance

Through its Preservation Resource Center, HHF provided technical assistance for the following sites, including consultation and comment on plans and projects, participation in public meetings and hearings, submitting official testimony, and individual interactions. HHF reviews and comments on impacts and proposed mitigation to historic properties owned, managed, funded and permitted by federal agencies, including Army, Navy, Marines, Air Force, National Park Service, National Oceanic and Atmospheric Agency, Federal Highway Administration, Federal Aviation Administration and other federal agencies. In 2010, HHF assisted with over 400 interventions, ranging from complex and long-standing Section 106 consultations to information services for individuals.

Some of the historic sites where HHF was involved with projects include:

Ali'i Drive Scenic Byway	Hawai'i	Fort Kamehameha	0'ahu
Canby Neighborhood,		Gartley Hall	0'ahu
Schofield Barracks	0'ahu	Grove Farm	Kauaʻi
Cannon Club	0'ahu	Hale Aliʻi, Pearl Harbor	0'ahu
Capital Cultural District	0'ahu	Hale'iwa	0'ahu
Chinatown	0'ahu	Haleakalā NP	Maui
County Annex Building	Kaua'i	Hāli'imaile Stables	Maui
Dillingham Transp. Bldg	0'ahu	Hanalei Post Office	Kaua'i
'Ewa Villages	0'ahu	Hanapepe Bridge	Kauaʻi
Farrington Highway	0'ahu	Hawai'i Interisland Renewable Energ	ıy
Fire Museum	0'ahu	Program (HIREP): Wind Phase	All
Ford Island	0'ahu	Hawai'i Statewide Transportation Pla	an All



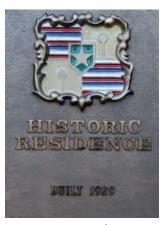
Hawaiʻi Th <mark>ea</mark> tre	0'ahu	Kawaiaha'o Church	0'ahu
Heleloa, Marine Corps Kane'ohe	0'ahu	KGMB building	0'ahu
Hickam Bl <mark>dg</mark> 1055-Hangar 35	0'ahu	Ki̇̃pahulu	Maui
Hickam Fire Station	0'ahu	Kona	Hawai'i
Hilltop H <mark>ous</mark> e, Kailua	0'ahu	Kunia Camp	0'ahu
Hilo	Hawai'i	Lana`i City	L <del>a</del> na'i
Historic Bridges Statewide	All	Lapakahi	Hawai'i
Honolulu High Capacity Rapid Tra	ınsit0ʻahu	Li̇̀hu'e	Kaua'i
Hui No`eau	Maui	Lihue Mill Bridge	Kaua'i
International Marketplace	0'ahu	M <del>a</del> kaha Bridges	0'ahu
'Iolan <mark>i P</mark> alace	0'ahu	Makalapa	0'ahu
Joint Base Pearl Harbor Hickam	0'ahu	Manoa Heritage Center	0'ahu
Kah <mark>ala</mark>	0'ahu	M <del>anoa Valley Inn</del>	0'ahu
K <mark>ahu</mark> ku Manager's house	0'ahu	Marine Corps Air Station 'Ewa	0'ahu
Kailua	0'ahu	Marine Corps Base Kane'ohe	0'ahu
Kailua-Kona	Hawai'i	Maui Island General Plan	Maui
Kaimuki	0'ahu	Mission Houses Museum	0'ahu
Kaka'ako Ma kai	0'ahu	Moana Surfrider	0'ahu
Kalaeloa	0'ahu	Modernism Context Study	All
Kalauha'iha'i Fishpond	0'ahu	Navy Family Housing	0'ahu
Kalaupapa	Moloka`i	Ni'ihau Homestead & Chapel	Niʻihau
Kamakipili Church	0'ahu	NOAA Regional Center	0'ahu
Kamehameha Palaces	0'ahu	Nob Hill/ Ford Island	0'ahu
Kapi'olani Community College Cha	apel Oʻahu	Nuʻuanu 'Auwai	0'ahu
Kapi'olani Park	0'ahu	Pacific Aviation Museum	0'ahu
Kaua'i Historic Bridges	Kaua'i	Palm Circle NHL, Ft Shafter	0'ahu
Kaua'i Museum	Kaua'i	Pan Am Peninsula	0'ahu
Kawaewae Heiau	0'ahu	Pearl Harbor Naval Shipyard	0'ahu

Pu'u o Kapolei Punchbowl National Ceme	0ʻahu eterv 0ʻahu	Tripler Army Medical Center UH Manoa	0ʻahu 0ʻahu
Queen Theater	0'ahu	USS Arizona Memorial	0'ahu
Royal Hawaiian Hotel	0'ahu	USS Missouri Memorial	0'ahu
Russian Fort	Kaua'i	Wahiaw <del>a</del>	0'ahu
Salvation Army	Kaua'i and O'ahu	Waialua	0'ahu
Scenic Byways	Hawaiʻi	Waiawa Bridge	0'ahu
Schofield Athletic Comple	x Oʻahu	Waikiki War Memorial Natatorium	0'ahu
Schofield Barracks	0'ahu	Wailuku	Maui
Shangri La	0'ahu	Waimanu Home Rd	0'ahu
Sheraton Kāʻanapali	Maui	Waimea Canyon and Koke'e	Kaua'i
State Highways	All	Whale Marine Sanctuary	All
State Parks	All	Wheeler Army Air Field	0'ahu

### **Public Policy and Advocacy**

### Policy Advocacy

HHF continued its legislative activities to monitor and respond to public policies and proposals that have the potential to impact preservation of historic properties. HHF's staff and public policy committee review proposed bills at the state, county and national levels for consistency with best practices for historic preservation. HHF may choose to submit expert testimony or educate decision-makers on how the proposals can lead to either better preservation decisions or undermining of historic property perpetuation.



Historic Residential Property Tax Exemptions
In October and November 2010, the Honolulu City
Council considered two bills that would increase
property taxes on historic residential properties.
HHF engaged in discussions with Council, the
Administration and historic homeowners on ways
to improve accountability, enforcement and
standardization of the existing program that provides
an economic incentive for preservation. HHF was
instrumental in establishing the preservation
incentive program in all four of Hawaii's counties in
the early 1980s. The tax-relief program is designed

to encourage and support preservation of Honolulu's historic houses by providing an incentive to homeowners not to demolish significant homes and to appropriately maintain and invest in historic properties. The property tax exemption program is conditioned on compliance with preservation standards and protecting public benefits associated with historic preservation.

### Preservation Awareness Day at the Capitol

The 8<sup>th</sup> Annual Historic Preservation Awareness Day was held at the Hawai'i State Capitol on March 15. Historic Hawai'i Foundation and the Office of

Hawaiian Affairs sponsored the event in conjunction with the Heritage Caucus of the Hawaiii State Legislature. Historic Preservation Awareness Day was attended with some 50 exhibitors from public, private and non-profit sectors. The event provided an opportunity for organizations and the public to interact with legislators and other attendees and to further awareness of the importance of preservation, Hawaii's heritage, culture and community involvement during difficult economic times.

#### Exhibitors at the event were:

- African American Diversity Cultural Center Hawai'i
- Arts District Merchants Association
- Bailey House Museum
- Battleship Missouri Memorial Association
- Bishop Museum
- The Cathedral of St. Andrew
- Chaminade University Interior Design
- · Commander Navy Region Hawai'i
- Cultural Surveys Hawai'i
- Department of Land and Natural Resources, Division of State Parks
- Department of Land and Natural Resources, State Historic Preservation Division
- E Malama I Na Wao Lama Foundation (The Preservation of the Dry Land Forest)
- The Friends of 'Iolani Palace
- Friends of the Natatorium
- Friends of Queen Theater
- Fung Associates, Inc.
- Hale'iwa Main Street/North Shore Chamber of Commerce
- Hawai'i Aviation Preservation Society
- Hawai'i Capital Cultural Coalition
- Hawai'i Junior Archaeology Outreach Program
- Hawai'i State Commission on the Status of Women
- Historic Hawai'i Foundation
- Hawai'i Tourism Authority
- Kailua Historical Society
- Koʻolaupoko Hawaiian Civic Club
- Laupāhoehoe Train Museum
- Malama 0 Manoa
- Manoa Heritage Center
- Mauna Ala Mausoleum
- Mission Houses Museum
- National Park Service Pacific West Region
- National Park Service Kalaupapa National Historical Park
- National Park Service Makani Hou o Kaloko-Honokohau

- National Park Service Pu'uhonua Honaunau National Historical Park
- National Trust for Historic Preservation
- Naval Air Museum
- Office of Hawaiian Affairs
- Pacific Aviation Museum Pearl Harbor
- Pacific Islands Institute
- Pearl Harbor Naval Shipyard
- The Trust for Public Land
- · University of Hawai'i Historic Preservation Program
- University of Hawai'i at Manoa Library Preservation Department
- University of Hawai'i at Manoa CTAHR
- US Army Garrison Hawaii Cultural Resources Program
- USS Bowfin Museum
- Waimea Valley Hi'ipaka, LLC
- Wai'oli Mission House

#### SHPD Corrective Action

In March 2010, the National Park Service (NPS) determined that the Hawai'i State Historic Preservation Division (SHPD) was not in compliance with several provisions of its federal grant and deemed it a "high risk grantee." The report included a two-year corrective action plan that the State needs to meet in order to retain its status under the National Historic Preservation Act (NHPA). Loss of its status would have significant and devastating impact on both heritage protection and timely processing of federal actions in Hawai'i.

In response, Historic Hawai'i Foundation sponsored two meetings of community stakeholders—in May and December—to provide an opportunity for SHPD and NPS to present progress and planned steps to achieve compliance and rebuild the state's preservation program. HHF continues to work with the State as it strives to reach compliance and regain recognition as federally-approved preservation program.



### Sustaining the Effort

### Kama'aina of the Year Benefit

Historic Hawaiʻi Foundation honored Princess Abigail Kinoiki Kekaulike Kawananakoa as the "2010 Kamaʻaina of the Year™" on November 6, 2010 at the Royal Hawaiian Hotel.

Princess Kawananakoa was recognized for her contributions and leadership efforts to preserve and restore 'Iolani Palace. Some 430 guests celebrated and supported historic preservation in an evening of aloha and thanksgiving.



David Kawananakoa accepted the Kama'āina of the Year award on behalf of Princess Abigail. He is joined by Executive Director Kiersten Faulkner, and Event Co-chairs Robert Iopa and Patsy Sheehan.

Aaron Mahi and Dennis Kamakahi celebrated the Kama'āina of the Year through mele and oli.



### STATEMENTS OF FINANCIAL POSITION

As of December 31, 2010 and 2009

As of December 31, 2010 and 2009		
	2010	2009
CURRENT ASSETS	<b>*</b> 0/4 070	<b>*</b> 150 101
Cash (including interest-bearing accounts)	\$ 241,278	\$ 458,491
Pledges receivable-current	84,200 128,289	103,400 29,995
Inventory of books	6,506	6,856
Prepaid expenses and other assets	3,459	4,729
Total current assets	463,732	603,471
NONCURRENT ASSETS		
Investments-restricted	510,995	445,500
Pledges receivable-noncurrent	510,995	50,000
Office furniture and equipment – net	8,537	12,837
Total noncurrent assets	519,532	508,337
TOTAL ASSETS	\$983,264	\$1,111,808
	\$903,204	\$1,111,000
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 6,012	\$ 12,491
Accrued liabilities	18,249	26,883
Total current liabilities	24,261	39,374
NET ASSETS		
Unrestricted	223,878	238,751
Temporarily restricted	174,130	272,688
Permanently restricted	560,995	560,995
Total net assets	959,003	1,072,434
TOTAL LIABILITIES AND NET ASSETS	\$983,264	\$1,111,808
For the Years Ended December 31, 2010 and 200		2000
	9 	2009
CHANGES IN UNRESTRICTED NET ASSETS		2009
CHANGES IN UNRESTRICTED NET ASSETS Revenue and Support		2009
CHANGES IN UNRESTRICTED NET ASSETS		2009
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009		<u>2009</u> \$ 270,910
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009	<u>2010</u> \$199,297	\$ 270,910
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.	\$199,297 114,045	\$ 270,910 112,817
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.	\$199,297 114,045 85,617	\$ 270,910 112,817 69,094
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs.	\$199,297 114,045 85,617 29,678	\$ 270,910 112,817 69,094 13,835
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income.	\$199,297 114,045 85,617	\$ 270,910 112,817 69,094
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income.  Sales and contribution for books – net of costs of books sold of	\$199,297 114,045 85,617 29,678 22,851	\$ 270,910 112,817 69,094 13,835 11,303
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income.	\$199,297 114,045 85,617 29,678	\$ 270,910 112,817 69,094 13,835
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses	\$199,297 114,045 85,617 29,678 22,851	\$ 270,910 112,817 69,094 13,835 11,303 (234)
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership. Fees for preservation programs Interest and investment income Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support	\$199,297 114,045 85,617 29,678 22,851	\$ 270,910 112,817 69,094 13,835 11,303 (234)
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs.  Interest and investment income.  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009.  Total revenue and support.  Expenses  Program services.  Fundraising.	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses  Program services.  Fundraising.  Management and general	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses  Program services. Fundraising  Management and general  Total expenses	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses  Program services.  Fundraising  Management and general  Total expenses  Decrease in unrestricted net assets.	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses  Program services.  Fundraising.  Management and general.  Total expenses  Decrease in unrestricted net assets.  CHANGES IN TEMPORARILY RESTRICTED NET ASSETS	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375 (14,873)	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217 (7,492)
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership. Fees for preservation programs Interest and investment income Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses  Program services. Fundraising Management and general Total expenses  Decrease in unrestricted net assets.  CHANGES IN TEMPORARILY RESTRICTED NET ASSETS  Temporarily restricted contributions	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375 (14,873) 17,075	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217 (7,492) 9,441
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs.  Interest and investment income.  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009.  Total revenue and support.  Expenses  Program services.  Fundraising.  Management and general.  Total expenses.  Decrease in unrestricted net assets.  CHANGES IN TEMPORARILY RESTRICTED NET ASSETS  Temporarily restricted contributions.  Net assets released from temporary restrictions	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375 (14,873) 17,075 (115,633)	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217 (7,492) 9,441 (110,624)
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses  Program services.  Fundraising  Management and general  Total expenses  Decrease in unrestricted net assets  CHANGES IN TEMPORARILY RESTRICTED NET ASSETS  Temporarily restricted contributions  Net assets released from temporary restrictions  Decrease in temporarily restricted net assets	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375 (14,873) 17,075	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217 (7,492) 9,441
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership. Fees for preservation programs Interest and investment income Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses Program services. Fundraising. Management and general. Total expenses  Decrease in unrestricted net assets.  CHANGES IN TEMPORARILY RESTRICTED NET ASSETS  Temporarily restricted contributions Net assets released from temporary restrictions Decrease in temporarily restricted net assets  CHANGES IN PERMANENTLY RESTRICTED NET ASSETS	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375 (14,873) 17,075 (115,633) (98,558)	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217 (7,492) 9,441 (110,624) (101,183)
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership. Fees for preservation programs Interest and investment income Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses Program services. Fundraising. Management and general. Total expenses  Decrease in unrestricted net assets.  CHANGES IN TEMPORARILY RESTRICTED NET ASSETS  Temporarily restricted contributions Net assets released from temporary restrictions Decrease in temporarily restricted net assets  CHANGES IN PERMANENTLY RESTRICTED NET ASSETS  Permanently restricted contributions.	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375 (14,873) 17,075 (115,633)	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217 (7,492) 9,441 (110,624) (101,183)
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses  Program services.  Fundraising.  Management and general.  Total expenses  Decrease in unrestricted net assets.  CHANGES IN TEMPORARILY RESTRICTED NET ASSETS  Temporarily restricted contributions  Net assets released from temporary restrictions  Decrease in temporarily restricted net assets  CHANGES IN PERMANENTLY RESTRICTED NET ASSETS.  Permanently restricted contributions.  Increase in permanently restricted net assets.	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375 (14,873) 17,075 (115,633) (98,558)	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217 (7,492) 9,441 (110,624) (101,183) 110,000 110,000
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership. Fees for preservation programs Interest and investment income Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses Program services. Fundraising. Management and general. Total expenses  Decrease in unrestricted net assets.  CHANGES IN TEMPORARILY RESTRICTED NET ASSETS  Temporarily restricted contributions Net assets released from temporary restrictions Decrease in temporarily restricted net assets  CHANGES IN PERMANENTLY RESTRICTED NET ASSETS  Permanently restricted contributions.	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375 (14,873) 17,075 (115,633) (98,558)	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217 (7,492) 9,441 (110,624) (101,183)
CHANGES IN UNRESTRICTED NET ASSETS  Revenue and Support  Contributions-including in-kind contributions of \$43,586 in 2010 and \$61,686 in 2009, and contributions released from restrictions of \$115,633 in 2010 and \$110,624 in 2009.  Special event – net of direct expenses of \$97,226 in 2010 and \$90,633 in 2009.  Membership.  Fees for preservation programs  Interest and investment income  Sales and contribution for books – net of costs of books sold of \$45 in 2010 and \$761 in 2009  Total revenue and support  Expenses  Program services.  Fundraising.  Management and general.  Total expenses  Decrease in unrestricted net assets.  CHANGES IN TEMPORARILY RESTRICTED NET ASSETS  Temporarily restricted contributions  Net assets released from temporary restrictions  Decrease in temporarily restricted net assets  CHANGES IN PERMANENTLY RESTRICTED NET ASSETS.  Permanently restricted contributions.  Increase in permanently restricted net assets.	\$199,297 114,045 85,617 29,678 22,851 14 451,502 383,268 47,124 35,983 466,375 (14,873) 17,075 (115,633) (98,558)	\$ 270,910 112,817 69,094 13,835 11,303 (234) 477,725 406,038 44,324 34,855 485,217 (7,492) 9,441 (110,624) (101,183) 110,000 110,000

\$1,072,434

#### STATEMENTS OF CASH FLOW

For the Years Ended December 31, 2010 and 2009

	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES  Increase (decrease) in net assets	\$(113,431)	\$ 1,325
Unrealized gains from holding investments	(9,835)	(68,009)
Realized losses from sales of investments		62,851
Loss on disposal of property	49	-
Depreciation	5,531	5,649
Pledges receivable	69,200	167,870
Inventory of books	350	2,033
Prepaid expenses and other assets	1,270	16,168
Increase (decrease) in: Accounts payable Accrued liability Net cash provided (used) by operating activities.	(6,479) (8,634) (61,979)	5,587 9,667 202,941
CASH FLOWS FROM INVESTING ACTIVITIES		
Sales of investments	222,708	381,475
Purchases of investments	(376,662)	(545,748)
Purchases of office furniture and equipment	(1,280)	(1,458)
Net cash used by investing activities	(155,234)	(165,731)
NET INCREASE (DECREASE) IN CASH	(217,213)	37,210
CASH – Beginning of year	458,491	421,281
CASH – End of year	\$241,278	\$458,491

#### TEMPORARILY RESTRICTED NET ASSETS

At December 31, 2010 and 2009, temporarily restricted net assets consisted of the following:

	2010	2009
Net assets temporarily restricted for:		·
Preservation Resource Center	\$132,990	\$238,528
Modernism Study	13,800	_
Historic Preserves of Hawai'i	12,237	9,329
Major Gifts Campaign	8,670	9,024
Planned Giving	5,998	8,437
Membership Enhancement		7,370
Total temporarily restricted net assets	\$174,130	\$272,688

Net assets temporarily restricted for the Preservation Resource Center are for preservation services programs for delivering on-site preservation assistance to property owners and others involved in preservation projects and activities, providing assistance with projects, information services, grants and other preservation initiatives and programs. Pledges receivable at December 31, 2010 included \$20,400 to the Preservation Resource Center and \$13,800 related to the Modernism Study program, which are due through 2011.

#### PERMANENTLY RESTRICTED NET ASSETS

At December 31, 2010 and 2009, permanently restricted net assets consisted of the following:

	2010	2009
Net assets permanently restricted for historic preservation activities in Hawai'i:		<del></del>
Hawai'i Preservation Fund Endowment	\$320,500	\$320,500
Bretzlaff Foundation Endowment	225,000	225,000
Historic Hawai'i Foundation Endowment	15,495	15,495
Total permanent restricted net assets	\$560,995	<u>\$560,995</u>

The Bretzlaff Foundation Endowment was established in 1998 to provide support for the operations and activities of the Foundation. The Hawai'i Preservation Fund Endowment was initiated in 2008 under an agreement between the Foundation and the National Trust for Historic Preservation to create a dedicated funding stream for preservation projects in the Hawaiian Islands. The Agreement provides for a mutual fundraising campaign to annual grants that support cultural heritage preservation efforts, and for related technical assistance and support by the foundation. The Endowment will be held and administered by the National Trust. Pledges receivable at December 31, 2010 includes \$50,000 related to the Hawai'i Preservation Fund Endowment.

### Kama'āina of the Year Sponsors & Contributors

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James Campbell Company LLC Abigail K. Kawananakoa

#### Kama'<del>a</del>ina

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Big Island Candies Candon Todd & Seabolt LLC Colliers Monroe & Friedlander First Insurance Co of Hawai'i Grace Pacific Corp. Jason Higa Kaiser Foundation Health Plan, Inc. Kobayashi Group LLC Kualoa Ranch Hawai'i, Inc. Kusao & Kurahashi, Inc. Mary McGrath in honor of Kekau Kawananakoa MW Group, Ltd. Office of Hawaiian Affairs Jim & Puchi Romia Mikio & Kim Sato James C. Shingle Stanley and Mary Swanson Richard & Cathy Tanaka Barbara B. Tillev Tony Group Vaughan Vasconcellos Barbara Stevens Wilcox

Guests of Hawaii National Bank attended the Kama'āina of the Year celebration at the Royal Hawaiian Hotel in November.



### 2010 Members, Donors & Contributors

January 1, 2010 - December 31, 2010

Members 2010 \*Denotes a Charter Member

#### Heritage Patron Halligan Charitable Fund

nattigati chantable runu

### Heritage Benefactor

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