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Mission

The purpose of the Foundation shall be to preserve and encourage the preservation of historic buildings, objects, communities and sites relating to the history of Hawai'i; to promote awareness of and respect for all that is historically significant and architecturally distinctive in our State; and through these efforts, to keep alive and intact for the enrichment of present and future generations the inherent beauty of the Hawaiian Islands and its unique historic role in the development of the Pacific Basin.

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President's Message

Aloha,



In the summer of 2009, Historic Hawai'i Foundation marked its 35th anniversary. And what a wonderful journey it's been and a good place we find ourselves. Today we have a solid financial and administrative base, a strong board, growing membership... we accept a leadership position in the community's conversations around preservation; our counsel is sought by public and private decision-makers; our programs are impactful.

The organization that started in June 1974 has matured and evolved, and has stayed remarkably true to its roots. Historic Hawai'i Foundation remains dedicated to the idea that the preservation of the Islands' historic buildings, objects, sites and communities is intrinsically important.

In addition to the inherent value that comes from celebrating and protecting the essential places and the significant stories of a community, we are also more attuned to the ways in which preservation is aligned with other social benefits: cultural identity, community and economic evolution, education, environmental sustainability, social coherence, well-planned growth and development.

During this past year, we went back to our roots in unique ways. In the 1970s, the founding members engaged in a series of community meetings across the state to query the legacy and preservation issues of the times and to see how a statewide organization could help with them. In 2009, we started a similar series of statewide listening sessions. The project, which continues into 2010, includes convening groups of stakeholders from across various sectors, and asking: what do you hope is still here in 100 years? What trends and issues of today threaten those places, and which ones support and protect those places? And how can we leverage those trends and issues to ensure that the Hawai'i of tomorrow is a place that is grounded in and celebrates its heritage?

The results have informed our Preservation Resource Center, our membership activities, our educational seminars, and our advocacy efforts. We look forward to continuing the community dialog and to engaging all those who love Hawai'i in the effort to protect its essential places. We continue to be deeply appreciative of all those who support Historic Hawai'i with your membership dues, contributions, participation in the Kama'āina of the Year benefit, in-kind support, and the choices you make that preserve historic properties and resources. With your help, Historic Hawai'i will be one of the things that will still be here in the next century.

Mahalo nui,

Over 35 years of keeping Hawai'i, Hawai'i.

Ray Soon President, Board of Trustees

Executive Director's Message

Aloha,



In reflecting on the accomplishments of 2009, I was struck by the great work we have achieved together in the cause of historic preservation.

Whether it was drawing attention to sites at risk or celebrating properties that have been saved, it is evident that protecting historic sites of Hawai'i is fundamental to promoting pride of place, culture and community identity. The people involved in saving historic resources help to protect those places that give meaning to our lives.

The year was filled with milestones and activities in Historic Hawai'i Foundation's core areas of advocacy, technical assistance and education. As a statewide organization, we have provided field services, promoted smart legislation, partnered with our colleagues across the state, recognized projects that represent the best practices, and anticipated issues that will have a profound effect on the future of Hawai'i.

Although the economy in 2009 provided challenges to the state, country and non-profit community, it did not prevent Historic Hawai'i Foundation from achieving important goals. HHF prioritized our activities and tightened our expenses. Coupled with prudent financial management and attention to fiduciary matters, and with the continued generous support of members and friends, we were able to keep our core programs intact. These included the signature programs of naming the Most Endangered Historic Sites in the State and presenting Preservation Honor Awards. The Preservation Resource Center included 345 individual interventions, representing over 200 historic properties, in every county. We provided opportunities for members and other preservationists to engage through tours, lectures, educational activities, special events and both print and electronic media.

None of these accomplishments would be possible without the support and generosity of our members, donors and friends. I encourage all of you to take the opportunity to become further engaged in historic preservation issues where you live, work and play. I hope that you will champion historic preservation wherever you are, and, as you do, remember that Historic Hawai'i Foundation is with you, working to preserve, restore and celebrate the historic resources that are the essential places of Hawai'i.

Sincerely,

Kinsten Jaulhner

Kiersten Faulkner Executive Director



Camille Lyons, Sam Lyons and Kiersten Faulkner at the historic Haleakala Ranch



2009 Year in Review

Technical Assistance NATIONAL HISTORIC PRESERVATION ACT SECTION 106 REVIEWS

HHF reviews and comments on impacts and proposed mitigation to historic properties owned, managed, funded and permitted by federal agencies, including Army, Navy, Marines, Air Force, National Park Service, National Oceanic and Atmospheric Agency, Federal Highway Administration, Federal Aviation Administration and other federal agencies. Some of the historic sites were HHF was involved with projects include:

<u>Oʻahu</u>

Heleloa (Hilltop) housing, Kāne'ohe MCBH Bellows AFB Cultural Landscape Report, various Navy lands 'Ewa Field, Kalaeloa Pearl Harbor National Historic Landmark Fort Kamehameha Historic District Honolulu Transit Corridor Honouliuli Internment Camp site

<u>Hawai'i Island</u> Kauhola Point Lighthouse Various Concrete Pyramidal Lighthouses Cellular tower, Nāʿālehu

<u>Maui</u> Haleakalā National Park

<u>Northwest Hawaiian Islands</u> Commercial Pacific Cable Company, Midway Hickam Air Force Base Makalapa Housing, Pearl Harbor Pearl Harbor Naval Shipyard Nob Hill, Ford Island, PHNB Pearl Harbor Naval Shipyard Tripler Army Medical Center USS Missouri

Pu'u Koholā, Kawaihae Māmalahoa Scenic Highway Kauhola Point Lighthouse

<u>Molokai</u> Kalaupapa National Historic Park

TECHNICAL ASSISTANCE ACROSS THE STATE

In 2009, HHF provided technical assistance for the following sites and partners, including consultation and comment on plans and projects, participation in public meetings and hearings, submitting official testimony, and individual interactions

Oʻahu	
IBM Building	Haleʻiwa
'Ewa Draft Development Plan	Manoa Heritage Center
Hawai'i Capital Cultural District, Honolulu	Honolulu Zoo Entrance
Moana Hotel, Waikiki	Princess Kaʻiulani Hotel
Nu'uanu 'Auwai	Queen's Hospital
Kapi'olani Park Master Plan Update	Fernandez Village, 'Ewa
Chinatown	Kamalamalama O Keao Church
'Iolani Palace, Honolulu	Kapolei Cell Tower
Obama Childhood Homes, Honolulu	Makakilo Drive
Queen Theater, Kaimuki	Makiki Residence
Royal Hawaiian Hotel, Waikiki	Manoa Cottages East
University of Hawai'i at Manoa,	Our Lady of Peace Cathedral
Engineering Quad	Waikiki War Memorial Natatorium
Lāna'i Lāna'i City, Nomination to list of America's 11 M	ost Endangered Sites
Lāna'i City Senior Center	
Lāna'i City Business Country Town District	
Hawaiʻi Island	
Keauhou Resort	Hawai'i County Parks Department, Hilo
Kona Historical Society	Pua'a II Archaeological District
Society for Kona's Education and Art	Lapakahi State Historical Park
Kailua-Kona town	
Molokai	
Saint Sophia's Church	
Maui	
Lahaina National Historic Landmark	Wailuku
Hāna Highway	Patia
Tidna Tigriway	1 0 10
Kauaʻi	
'Opaeka'a and Puuopae Historic Bridges	Waimea
Wainiha Bridges	Hanalei
Lihu'e	Allerton Gardens, National Tropical
Кара'а	Botanical Gardens
Wailua	
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Historic Hawaii Foundation members tour of the newly restored Nob Hill Homes of Ford Island.



Members tour the historic Hospital Point neighborhood at Pearl Harbor.

Developing, Cultivating and Engaging the Community

MEMBERSHIP TOURS

2009 started off with a members' tour of Hospital Point on Pearl Harbor Naval Base, including open house tours of several of the historic homes.

In June 2009, Historic Hawai'i Foundation's members were treated to a first look at the newly restored historic homes at Nob Hill on Ford Island. The event included several docent-led home tours, the Admiral's home and Battery Adair, all preceded by a traditional Hawaiian blessing. A tour of Schofield Barracks included an architect-led tour of historic wood and stucco homes and a first look at a 1930s mural uncovered during a recent restoration of an historic Quad theater.

COMMUNITY EDUCATION

Monthly circuit rider visits to the neighbor islands and to the Oahu's North Shore have allowed Historic Hawai'i Foundation to expand community outreach activities. 2009 Circuit Rider Visits included visits to Kona, Hilo, Maui, Kaua'i, Moloka'i, Lāna'i, and the North Shore of O'ahu. Visits involved one-on-one meetings with those interested in undertaking preservation activities throughout the state as well as group presentations and consultations.

Other community education activities in 2009 included:

- Workshop on Preserving and Creating a Hawaiian Sense of Place
- Workshop on Strategic Planning for Heritage Sites
- Advocacy Plan for Preserving Modernism and Recent Past Resources
- Maui Talk Story and Listening Session
- Update to the Preservation Professionals Directory
- Presentations to: Hawai'i Book & Music Festival; Hale'iwa Main Street; Rotary Clubs; Exchange Club; and Urban Land Institute
- HHF participation on the Waikiki War Memorial Task Force; Department of Transportation Scenic Byways Advisory Group; the University of Hawai'i at Mānoa Design Advisory Panel; and the State Historic Preservation Division Preservation Plan Work Group.

EXPERTS AT THE PALACE

The theme of the annual Experts of the Palace lecture series, now in its 22nd year, was the history and experiences of the Chinese in Hawai'i. The annual series is organized by the University of Hawai'i at Manoa's Historic Preservation Graduate Certificate Program and is co-sponsored by Historic Hawai'i Foundation and the Friends of 'Iolani Palace. The free weekly lecture was held in the Old Archives Building on the grounds of 'Iolani Palace. The experts and their topics were:

"China and the Pacific: Views from the Deck of a Junk" by Hans Van Tilburg, Historian, Office of Marine Sanctuaries, NOAA

"Chinese Graveyards and Memorial Celebrations in Hawai'i" by Nanette Napoleon, Director, Cemetery Research Project of Hawai'i

"Chinatown: A Wish List" by Wing Tek Lum, Executive Vice President, Lum Yip Kee, and Ed Korybski, Executive Director, Honolulu Culture and Arts District

"Kaula Lei: The Lei Sellers of Maunakea Street" by Ralph Kam, Dean of University College, Honolulu Community College

"Chinese Women in Hawai'i: How and When They Came" by Douglas D. L. Chong, Director, Chinese History Center

"Chinese Art at the Honolulu Academy of Arts" by Shawn Eichman, Curator of Asian Art, Honolulu Academy of Arts

Collaboration

HISTORIC PRESERVATION AWARENESS DAY AT THE HAWAI'I STATE CAPITOL

About 45 businesses, nonprofit organizations and government agencies displayed their roles in preserving the historic, cultural and natural resources of Hawai'i at the 2009 Historic Preservation Awareness Day at the State Capitol on March 18.

Historic Preservation Awareness Day highlights and celebrates the history of Hawai'i and its architectural, cultural and natural heritage. It is an opportunity to provide information to the public about the role of historic preservation as an important element of community interaction and quality of life, as well as to demonstrate the importance of historic preservation to elected officials as they consider preservation legislation.



Historic Hawaii Foundation display at the Historic Preservation Day at the Hawaii State Capitol.

Historic Preservation Awareness Day is part of the collaborative effort to demonstrate the range of business, education, advocacy and arts organizations engaged in this work. Historic Hawai'i Foundation joined the Heritage Caucus of the Hawai'i State Legislature to co-sponsor the event, which was also supported by a generous grant from the Office of Hawaiian Affairs, and in-kind support from the National Trust for Historic Preservation.



Kyo-ya Hotels and Resorts, WCIT Architecture and Philpotts and Associates receives a 2009 Honor Award for the rehabilitation of the Royal Hawaiian Hotel.



Frank Haines receives the first "Frank Haines" award for lifetime achievement in the field of preservation from Kiersten Faulkner, Executive Director.

Recognition and Response

Preservation Honor Awards 2009 PRESERVATION HONOR AWARDS

Historic Hawai'i Foundation's Preservation Honor Awards are the highest recognition of projects, individuals, or organizations active in preservation, rehabilitation, restoration, or interpretation of the state's architectural, archaeological and cultural heritage. Awards are non-competitive and nominations are judged on overall quality, excellence in planning, implementation and follow-through of work that demonstrates historic preservation as a strategy for the protection, revitalization or interpretation of the historic or cultural sites of the Hawaiian Islands.

2009 Preservation Awards

For a specific project that preserved, rehabilitated, or restored a historic building, object, site or district:

- City and County of Honolulu Department of Design and Construction; Okada Trucking Company, Ltd.; Urban Works, Inc.; Clayton J. Wong & Associates; and Cultural Surveys Hawai'i, Inc for the restoration and conversion of the Kaka'ako Fire Station to a museum for the Honolulu Fire Department (Kaka'ako, O'ahu);
- Office of Hawaiian Affairs Land Management Hale; and Hi'ipaka, LLC for the restoration of the 500-year-old Hale O Lono Heiau (Waimea Valley, O'ahu);
- YWCA of O'ahu; Thompson Matheny Corporation and Ferraro Choi and Associates for the Phase I interior renovation, refurbishment and preservation of the dining room, kitchen and Elizabeth Fuller Hall at Laniakea, YWCA of O'ahu (Capital District, Honolulu);
- Kyo-ya Hotels and Resorts, LP; WCIT Architecture and Philpotts & Associates for the renovation of the **Royal Hawaiian Hotel** (Waikiki, Oʻahu);
- Thirty-three Hundred Tantalus, LLC for the active preservation of this Vladmir Ossipoff designed home (Nu'uanu, O'ahu);
- Forest City Military Communities Hawai'i for the rehabilitation of five historic homes (Pearl City Peninsula, O'ahu);



Pan Am Home 2009 Honor Awards

- Nāpali Coast 'Ohana and Hawai'i State Parks Division for restoring Nu'alolo Kai historic sites and cultural landscape through collaborative efforts involving the cooperation of a state agency, non-profit organization and Hawai'i cultural practitioners (Nāpali Coast, Kaua'i);
- Bishop Museum; Heath Construction Services; Mason Architects, Inc; and Constructors Hawai'i for the restoration of **Hawaiian Hall and Picture Gallery** (O'ahu);
- Pā'ia Mantokuji Soto Mission members; Board of Directors; and Centennial Committee for the repair, preservation and structural upgrades to the historic Pā'ia Soto Mission temple and site (Pā'ia, Maui).

Preservation Media

For a printed publication or visual presentation that interpreted the history, preservation or physical characteristics of a historic building, object, site or district:

- Pearl Harbor Naval Shipyard and Pearl Harbor Naval Shipyard Association for the book **"Fit to Fight: Pearl Harbor Naval Shipyard 1908-2008"** (Pearl Harbor, Oʻahu);
- Turner Publishing Company and author Clifford Kapono for the pictorial history on Honolulu, "Historic Photos of Honolulu" (Honolulu, Oʻahu);
- Minatoishi Architects for the publication, "Assessment of the historic architectural resources within the proposed Royal Hawaiian Hotel & Sheraton Waikiki Master Plan" (Waikiki, Oʻahu);
- Dean Sakamoto; The Honolulu Academy of Arts; Karla Britton; Diana Murphy; Kenneth Frampton; Don J. Hibbard; Spencer Leineweber; Marc Treib and Victoria Sambunaris for the book and exhibit "Hawai'i Modern: The Architecture of Vladmir Ossipoff" (Honolulu, O'ahu).

Preservation Commendations

For an individual, organization, or government agency that engaged in an advocacy, educational, programmatic or other activity supporting preservation efforts, either for a specific site or through a broad-based program:

• Heritage Center, University of Hawai'i at Mānoa, School of Architecture for the first comprehensive study of the historic buildings, landscapes and other elements of the historic Mānoa campus (Mānoa, O'ahu);

- Hawai'i Capital Cultural Coalition and partners for the Hawai'i Capital National Heritage Area Suitability/Feasibility Study (Capital District, O'ahu);
- **Barbara Long** for her work in the preservation and restoration of the historic Old Maui High School campus (Pā'ia, Maui).

Sesquicentennial Honoree

• The Queen's Medical Center

Centennial Honorees

- CS Wo & Sons
- Sacred Hearts Academy
- Kemoo Farms
- Kapi'olani Medical Center for Women and Children
- University of Hawai'i Football
- Maui Land and Pineapple
- Kula Hospital
- Hawaiian Islands National Wildlife Refuge



The 500-year-old Hale O Lono Heiau.



Over 35 years of keeping Hawai'i, Hawai'i.

Most Endangered Sites 2009 MOST ENDANGERED SITES IN HAWAI'I

The list of endangered historic sites is an annual program of Historic Hawai'i Foundation, in cooperation with *Honolulu* magazine and the State Historic Preservation Division. The list is intended to draw attention to threats to historic places that occur from a variety of sources, including neglect, natural disaster, deliberate demolition and incompatible new development, and to encourage community action to reverse the threats.

The 2009 Most Endangered Historic Sites list includes locations on Hawai'i, Maui, Lāna'i and Kaua'i, and four locations on O'ahu.

While inclusion on the list does not automatically protect or preserve the historic places, it is hoped that the list will raise public awareness and inspire the community to take action.

The complete list of 2009 Most Endangered Historic Sites is:

- Alekoko Pond (Nāwiliwili, Kaua'i); also known as Menehune Fishpond, the 580-year-old fishpond next to Huleia National Wildlife Refuge is threatened by invasive mangrove trees, falling stone walls, and sedimentation. It needs repair of the walls, removal of the mangrove, and ongoing maintenance.
- The 33 Historic Structures in the Path of Honolulu's Rapid Transit Project (Kapolei to Kaka'ako, O'ahu); the proposed 20 mile elevated train will affect three historic districts, a national historic landmark and 31 other historic properties along the route, primarily in feeling, association and setting. Compatible design in historic areas, education and incentive programs for preservation, and monitoring of indirect effects will all help mitigate the impact.
- **Hali'imaile Stables** (Hali'imaile, Maui); a demolition permit is pending for the 1920's era stables built to house horses and mules for the plantation village. Adaptive reuse of the structures would save them for the next generation.



33 historic sites such as this one will be adversely affected by the proposed rail transit and were named to the Most Endangered List.

- **Luahiwa Petroglyphs** (Kealiakapu ahupua'a, Lāna'i); a fire in 2007 exposed almost 1000 petroglyphs to elements and vandalism. Stabilization and visitor interpretation could help protect them.
- **Chapel at Kapi'olani Community College** (Honolulu, O'ahu); the chapel from the original Ft. Ruger dates to 1925 and is now used for continuing education classes at KCC. It is structurally sound, but needs repairs and repainting.
- Hale'iwa Residences (Hale'iwa, O'ahu); four of the few remaining plantation-era houses are slated for demolition under a request for rezoning along Haleiwa's main thoroughfare. Adaptive reuse and maintenance would save these authentic structures.
- Waimano Ridge (Pearl City, O'ahu); 12 buildings (1936-1954) at the Waimano Training School and Hospital are slated for demolition under a state plan.
- **Lapakahi** (North Kohala, Hawai'i); a 17-acre cultural complex adjacent to Lapakahi State Historical Park contains two dozen archeological features from a fishing village circa 1300 AD. The Trust for Public Land is raising funds to purchase the property and add it to the State Park.



Kama'āina of the Year 2009: Senator Daniel K. Inouye and Irene Hirano Inouye pictured here (from left) Ray Soon, Norb Buelsing, Kiersten Faulkner, Irene Hirano and Rob Nobriga.

Kama'aina of the Year

Historic Hawai'i Foundation honored Senator Daniel K. Inouye and Mrs. Irene Hirano Inouye as the 2009 Kama'aina of the Year. Over 500 attended the celebration which took place at the historic Royal Hawaiian Hotel on December 5^{th} .

STATEMENTS OF FINANCIAL POSITION

As of December 31, 2009 and 2008

CURRENT ASSETS	<u>2009</u>	<u>2008</u>
Cash (including interest bearing accounts)	\$ 458,491	\$ 421,281
Pledges receivable-current	103,400	142,795
Investments-unrestricted	29,995	20,564
Inventory of books	6,856	8,889
Prepaid expenses and other assets	4,729	20,897
Total current assets	603,471	614,426
NONCURRENT ASSETS		
Investments-restricted	445,500	285,500
Pledges receivable-noncurrent	50,000	178,475
Office furniture and equipment-net.	12,837	17,028
Total noncurrent assets	508,337	481,003
TOTAL ASSETS	1,111,808	1,095,429
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 12,491	\$ 7,104
Accrued liabilities.	26,883	17,216
Total current liabilities	39,374	24,320
NET ASSETS		
Unrestricted	238,751	246,243
Temporarily restricted	272,688	373,871
Permanently restricted.	560,995	450,995
Total net assets	1,072,434	1,071,109

STATEMENTS OF ACTIVITIES

\$1,095,429

 TOTAL LIABILITIES AND NET ASSETS
 \$1,111,808

For the Years Ended December 31, 2009 and 2008

CHANGES IN UNRESTRICTED NET ASSETS	<u>2009</u>	<u>2008</u>
Revenue and support		
Contributions-including in-kind contributions \$61,686 in 2009 and \$96,378 in 2008, and contributions released from restrictions of		
\$110,624 in 2009 and \$86,083 in 2008	\$ 270,910	\$ 238,216
Special event – net of direct expenses of \$90,633 in 2009 and	\$ 270,710	\$ 230,210
\$107,161 in 2008	112,817	223,084
Membership.	69.094	74.035
Fees for preservation programs	13,835	7,509
Interest and investment income (losses)	11,303	(26,855)
Sales and contributions for books - net of cost of books sold of \$761 in 2009		
and \$18,304 in 2008	(234)	<u> (15,342</u>)
Total revenue and support	477,725	500,647
Expenses		
Program services	406,038	406,073
Fundraising	44,324	68,873
Management and general	34,855	41,745
Total expenses	485,217	<u> </u>
Revenue and support less expenses	(7,492)	(16,044)
Costs of Argonauta Project litigation		(48,295)
Decrease in unrestricted net assets.	<u>(7,492</u>)	<u>(64,339</u>)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS		
Temporarily restricted contributions	9,441	414,319
Net assets released from temporary restrictions.	(110,624)	(86,083)
Increase (decrease) in temporarily restricted net assets	(101,183)	328,236
CHANGES IN PERMANENTLY RESTRICTED NET ASSETS		
Permanently restricted contributions	110,000	210,500
Increase in permanently restricted net assets	110,000	210,500
INCREASE IN NET ASSETS	1,325	474,397
NET ASSETS – Beginning of year	1,071,109	596,712
NET ASSETS – End of year	\$1,072,434	\$1,071,109

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES Increase in net assets	\$ 1,325	\$ 474,397
to net cash provided by operating activities:		
Unrealized (gains) losses from holding investments	(68,009)	71,684
Realized losses from sales of investments	62,851	-
Depreciation	5,649	6,819
(Increase) decrease in:	1(7.070	(005 470)
Pledges receivable	167,870 2.033	(295,170) 2,380
Inventory of books Prepaid expenses and other assets	16,168	2,380
Increase (decrease) in:	10,100	5,747
Accounts payable	5,387	3,564
Accrued liabilities.	9,667	6,191
Net cash provided by operating activities	202,941	273,612
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of investments	381,475	35,000
Purchases of investments	(545,748)	(101,597)
Purchases of office furniture and equipment.	(1,458)	(4,597)
Net cash used by investing activities.	(165,731)	<u> (71,194</u>)
NET INCREASE IN CASH	37,210	202,418
CASH – Beginning of year	421,281	218,863
CASH – End of year.	<u>\$ 458,491</u>	<u>\$ 421,281</u>

TEMPORARILY RESTRICTED NET ASSETS

At December 31, 2009 and 2008, temporarily restricted net assets consisted of the following:

	2009	2008
Net assets temporarily restricted for:		
Preservation Resource Center	\$ 238,528	\$ 319,701
Historic Preserves of Hawai'i	9,329	8,445
Major Gifts Campaign	9,024	9,882
Planned Giving	8,437	14,991
Membership Plan Enhancement		20,852
Total temporarily restricted net assets	\$ 272,688	\$ 373,871

Net assets temporarily restricted for the Preservation Resource Center are for preservation services programs for delivering on-site preservation assistance to property owners and others involved in preservation projects and activities, providing administrative services for preservation planning and construction grants, assistance with tax incentive programs, information services, and other preservation initiatives and programs. Pledges receivable at December 31, 2009 included \$53,400 related to the Preservation Resource Center program that is due in 2010. Support from the National Trust for Historic Preservation or a major gifts campaign is also included in temporarily restricted net assets.

PERMANENTLY RESTRICTED NET ASSETS

At December 31, 2009 and 2008, permanently restricted net assets consisted of the following:

	<u>2009</u>	<u>2008</u>
Net assets permanently restricted for historic preservation activities in Hawaii:		
Hawai'i Preservation Fund Endowment	\$ 320,500	\$ 210,500
Bretzlaff Foundation Endowment	225,000	225,000
Historic Hawai'i Foundation Endowment	15,495	15,495
Total permanently restricted net assets	\$ 560,995	\$ 450,995

The Bretzlaff Foundation Endowment was established in 1998 to provide support for the operations of and activities of the Historic Hawaii Foundation. The Hawaii Preservation Fund Endowment was initiated in 2008 under an agreement between the Foundation and the National Trust for Historic Preservation to create a dedicated funding stream for preservation projects in the Hawaiian Islands. The Agreement provides for a mutual fundrising campaign to raise \$500,000 for annual grants that support cultural heritage preservation efforts, and for related technical assistance and support by the Foundation. The Endowment will be held and administered by the National Trust. Pledges receivable at December 31, 2009 included \$100,000 related to the Hawai'i Preservation Fund Endowment, which is due in annual installments of \$50,000 through 2011.

The complete financial statements, audited and prepared for Historic Hawai'i Foundation by CW Associates, may be obtained from the HHF office.

OVER THE MANY YEARS OUR MEMBERS AND SUPPORTERS HAVE HELPED TO MAKE THE HISTORIC HAWAI'I FOUNDATION WHAT IT IS TODAY. FOR THIS, WE ARE EXTREMELY GRATEFUL. WE WILL DO OUR BEST TO CONTINUE TO PRESERVE OUR PRECIOUS ISLAND STATE.

Kama'aina of the Year Supporters

Founder

John Nau, III

Kama'aina

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Donations

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We have made every effort to ensure an accurate and complete listing of our valued members and supporters. If we have misspelled or omitted any name, please let us know so that we can make the corrections.

2009 Members, Donors & Contributors

January 1, 2009 - December 31, 2009

*Denotes Charter Member

Heritage Patron John R. Halligan Charitable Fund

Heritage Benefactor The Schuler Family Foundation HONBLUE, Inc.

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