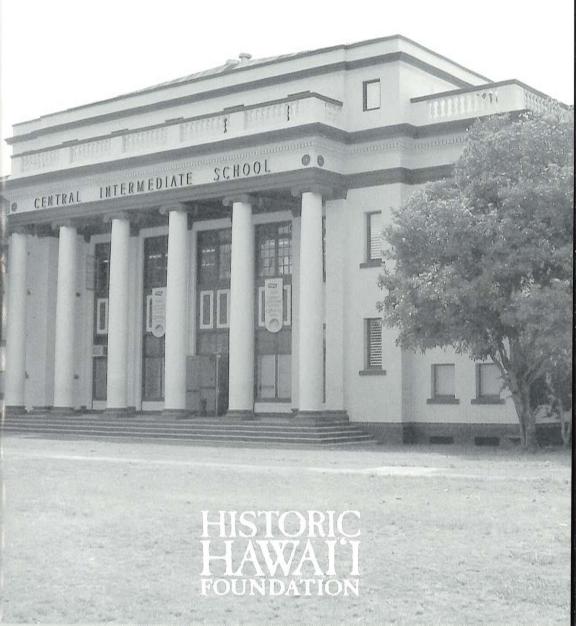
ANNUAL REPORT





The Native pohinahina plant flourishes at Mau'umae Nature Park.

It Takes A Village

Historic preservation involves more than planning and design and construction. People are the most important part any of historic preservation project.

That is why Historic Hawai'i Foundation is so proud to honor in this Annual Report a handful of the faithful volunteers from all walks of life who have made a difference in historic preservation in our state. These stalwart individuals have marshaled resources in their "village" and helped to keep Hawai'i Hawai'i.

Whether it was a restored park in Kaimuki, a coffee mill in Kona or a specific section of Hilo — to mention a few represented here — these non-professional preservationists were able to see the benefits in saving and enhancing an historic site or object.

"It Takes A Village," is a metaphor that describes perfectly Historic Hawai'i Foundation's belief that we cannot do it alone, just as these volunteer preservationists could not do it alone. HHF works hard at keeping Hawai'i Hawai'i. The most important part is that of your support and participation.

Our deepest thanks to the seven individuals mentioned here. We hope they have encouraged hundreds more who may be eyeing an object, site or even a whole community that they feel deserves preserving.

Cover: Central Intermediate School on the State and National Register of Historic Places . See profile of Roger Aquino on page 5.

Photo by Scott Cheever.



HISTORIC HAWAI'I FOUNDATION MISSION STATEMENT

he purpose of the foundation shall be to preserve and encourage the preservation of historic buildings, objects, communities, and sites relating to the history of Hawai'i; to promote awareness of and respect for all that is historically significant and architecturally distinctive in our State; and through these efforts, to keep alive and intact for the enrichment of present and future generations the inherent beauty of the Hawaiian Islands and its unique historic role in the development of the Pacific Basin.





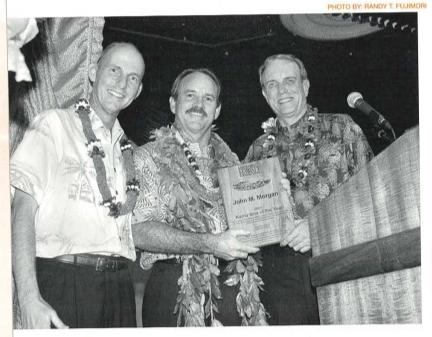
President's Report

his past year was one of challenges. I believe our response to these challenges will make our organization a stronger one owing to the lessons learned and for the opportunity to step back and take a longer view of Historic Hawai'i Foundation, its goals and role in the community.

The Maui project undertaken by a former trustee, to move the Charles Lindbergh home, Argonauta, to Haleakalā National Park began in earnest in 2003 and then encountered some real problems. We are optimistic that those issues are close to being resolved.

Our Executive Director, David Scott, decided after eight years that he would seek new opportunities. Under his leadership HHF made great progress in a number of key areas, including gaining a sound financial footing. We thank David for the time and talent he invested in the Foundation. We wish him well in his new endeavors.

Before jumping into a search for a new Executive Director, the Board of Trustees decided to hire a seasoned business person as Interim E.D. I am pleased to say that David Cheever is serving in that capacity. He brings many years of business and non-profit experience to our organization in planning, marketing and board relations.



John Lyles (right) and David Scott congratulates Kamaʻāina of the Year honoree John Morgan (center).

While he will be responsible for managing HHF on a day-to-day basis, David's main charge will be to identify the character traits, aptitudes and skills required of a successful Executive Director and to work with the Search Committee to coordinate our efforts to find the best qualified person.

Historic Hawai'i Foundation can only do its work and prosper as the community recognizes and accepts our mission to preserve the best of our physical and cultural heritage. Since this occurs largely through the efforts of our members, we plan much greater reach into the community to bring in new members at all levels.

We are pleased to note that the membership category of Heritage Associates has recently been the fastest growing. These are the people whose financial commitment is considerable and we thank them for their generous support. We need to build all membership levels — especially the corporate category — because each group is vital to the overall success of HHE.

It has been a pleasure and a privilege to serve these two years as your president. The Board is a hard working group of stellar individuals who have brought thoughtfulness, experience, sound judgment and hard work to make HHF the organization it is today. I am grateful to each of you for your wise counsel and efforts on behalf of the Foundation.

Our small staff, boosted by some dedicated volunteers, has again performed wonders. I am often amazed at the versatility they demonstrate in making Historic Hawai'i work day in and day out. Thank you.

Many others in the community — such as government leaders, related preservation groups, advisors and the like — have also contributed to the momentum Historic Hawai'i Foundation has achieved. I thank all of you also.

While I am stepping down as your President, I will always have great aloha for Historic Hawai'i Foundation because of the terrific people and the excellent work our organization does to assure a quality future for our community.

Mahalo,

John Lyles



Executive Director's Report

his annual report covers my eighth and final year as Executive Director of Historic Hawai'i Foundation. It has been a great eight years and I feel that HHF is a bigger, stronger and more effective statewide organization than when I came here in 1996. We had about \$27,000 in the bank when I arrived and I leave with the assets of the organization in excess of \$500,000.

We established an endowment for the first time and are watching it grow. An endowment is a reflection of the commitment of an organization to be a permanent entity. HHF will continue and will thrive.

We have reached out across the state in my eight years here to become truly a statewide organization. Our annual conference focuses on interest important to all the counties of Hawaii and promotes a strong preservation bond. By exchanging information we build partnerships that will continue to expand the preservation movement.



Scott presented an Historic Preservation Honor Award to Corinne Chun Fujimoto, Katie Slocumb and Glenn Mason for the restoration of Queen Lili'uokalani's bedroom at Washington Place.



The restored Queen's bedroom.

The partnerships we have formed in the last eight years will serve HHF well. We have reached out to embrace the host culture and have established good working relationships with the Hawaiian community. Our stabilization of Kaniakapūpū was a wonderful partnership that continues to bear fruit today. Our assistance in establishing 'Ike 'Āina will allow that independent statewide Native Hawaiian Land Trust to move forward in taking care of the 'āina.

I am moving on – but looking back I am proud of what I have done. I also am proud of the support I have had from the membership of HHF. Together we made a difference.

Aloha & mahalo,

David Scott

Profile Roger Aquino

For as long as Roger Aquino can remember he has been interested in history. As head custodian at downtown Honolulu's Central Middle School, Aquino has also taken on the role of the unofficial historian for Princess Ruth whose palace once occupied the site of the school. The 1926 neoclassic revival buildings built in its place are so significant they are listed on the Hawai'i Register of Historic Places and more recently on the National Register.

Several years ago, Aquino asked the principal if he could do something to honor Princess Ruth Ke'elikōlani to give the students a better understanding of the school's history. He researched and acquired old photos of the original palace and the Princess, which have been placed permanently in a glass showcase. To help boost the student's school pride, Aquino helps to coordinate the annual school assembly in February to honor the Princess's birthday.

Beyond coordinating the school's ongoing building maintenance, Aquino has come up with a new project — researching why the name Ke'elikōlani School is engraved on the building's Kukui Street side hidden behind trees. Why is it there? Was the school once named after the Princess? Leave it to this custodian and he'll be sure to find out.



Year in Review

istoric Hawai'i Foundation has a statewide voice and thus the opportunity and responsibility to educate communities about the importance of keeping Hawai'i Hawai'i through historic preservation. A few of the ways our organization accomplishes this are through sponsorship of conferences and lectures, consultation on preservation efforts and problems and participation in community events.

Lectures

In 2004, we started off the year by co-sponsoring the University of Hawai'i, Historic Preservation Program's annual *Experts at the Palace Lecture Series*. A highlight of this year's series was the talk by, Dr. William Murtagh, the first keeper of the National Register of Historic Places and the founder of the historic preservation certificate program at U.H. Mānoa. Interesting topics were restoration projects at 'Iolani Palace, Washington Place, Mission Houses Museums and historic houses on Hawai'i's military bases. Dr. William Chapman (HHF member), the director of the preservation program at U.H Mānoa since 1993, deserves many kudos for lining up interesting speakers, who have added greatly to the lecture series growing success, now in its 18th year.

Teaming up with another successful program at the University of Hawai'i at Mānoa, HHF partnered with the Travel Industry Management School in May to sponsor *Grass Skirts & Palm Trees: Redefining An Authentic Hawai'i.* Robert McNulty, author of "Economics of Amenity: Community, Futures and Quality of Life", was the keynote speaker. Also lending their talents were Valecia Crisafulli, the small business development specialist for the National Trust for Historic Preservation's Main Street Center, and several local speakers involved in the tourism and preservation fields.

Participation

HHF was invited by the Hawaii
Architectural Foundation to
participate in a one-day work
party to make the Kaka'ako
Pumping Station more presentable. This was done by cleaning up
the area and painting parts of the
structure. As a bonus Nancy
Bannick (HHF Charter and
Heritage Associate member)



Kaka'ako Pumping Station

provided the 40 participants with a fascinating history of the pumping station. AIA and Construction Specification's Institute provided Historic Hawai'i booth space at their annual expo at the Hawai'i Convention Center in November to tell our story more widely. Both activities help HHF maintain good relationships with our allies in the architectural community.

Membership and Development

Tours and activities are an important part of HHF's calendar and are a definite member benefit. These activities also help to spread awareness and entice prospective new members and are covered in the *Membership and Development Report* that follows.

HHF's single, largest fundraising event is the Winter Benefit/Kama'āina of the Year gala in December. To highlight a broader vision of preserving cultural landscapes, we honored John Morgan of Kualoa Ranch as Kama'āina of the Year. Morgan and his family have remained committed to preserving their land without compromising its historic integrity and natural beauty. The sold-out event was made possible through the generosity of many corporate sponsors, members and friends.

Consultation

Consultation with the military was an ongoing process throughout the year. Since 1999, Historic Hawai'i has been actively involved with all branches of the military with Section 106 Reviews, consultations and finalizing Pearl Harbor's Integrated Cultural Resource Management Plan. Miles of historic buildings and sites,

Profile Smith

Raised on Kauaʻi, Gary Smith returned to the island from Honolulu in 1976 and quickly realized the urgent need to preserve the history and beauty of Kauaʻi. Since the 1980s he has been doing exactly that.

Through his own research, Smith has acquired a wealth of knowledge about Kilauea and is frequently called upon for speaking engagements. As a long time member of the Kilauea community he helped save the 150 acres which were donated to the U.S. Fish and Wildlife Services. Smith also enjoys leading groups on annual walks to Mokulea Point. When complimented for his selflessness, he is quick to point out the necessity of his actions for the benefit of the community.

As one of the original founders of the Kaua'i Public Land Trust, Smith served as its president for ten years. He is on the Public Access, Open Space and Natural Resources Preservation Fund Commission and the Preservation Committee to Restore Kilauea Lighthouse. The Commission helped pass a law that earmarks 5% of all property taxes to the acquisition of public space.

coupled with layers of management and personnel, and security issues make it a challenging endeavor. However, the military's deep roots in our islands and their commitment to preserving our history make it a worthwhile association.

Honor Awards

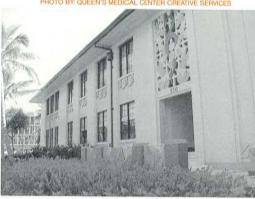
To promote historic preservation and the people who make preservation happen, the Foundation presented 11 Historic Preservation Honor Awards for projects, programs, publications and organizations. Receiving awards were:

- Old Federal Building (U.S. Post Office Custom House and Court House) which was purchased by a private developer who restored and renovated it and turned it into office condominiums for two governmental agencies. The Old Federal Building, recently renamed the King Kalakaua Building was also awarded the Governor's Preservation Honor Award.
- Queen's Conference Center /Mabel Smyth Memorial Building which was restored and renovated for its continued use as a facility for the medical profession.
- Queen Lili'uokalani's Bedroom at Washington Place which was carefully restored to the 1917 era.
- Kaumakapili Church underwent an extensive structural rehabilitation that returned the 1911 building back to its historic appearance.
- Building 78 on Ford Island, a 1939 Dickey building which was renovated and adaptively re-used as the Navy Lodge.



Old Federal Building

- Pöhaku, The Art & Architecture of Stonework in Hawai'i which was a collaborative effort of picturing and describing important stone structures built during the centuries of Hawai'i's history.
- Isaacs Art Center at Hawai'i Preparatory Academy, a former Waimea Elementary School building which was thoughtfully restored and adaptively re-used as a community art center.
- "Guide to the Kona Districts Ancient, Historic, Heritage Places" was an informative guide identifying and documenting Kona's historic resources.



The Queen's Conference Center/Mabel Smyth Memorial Building adjacent to Queen's Medical Center.

- Hānā Belt Road's Nomination to the National Register of Historic Places in giving Maui the distinct honor of having the first designated historic roadway in Hawai'i.
- Historic Lufkin House (Old Wailuku Inn at Ulupono) which was sensitively restored and revitalized to be adaptively re-used as a bed and breakfast.
- Friends of Honolulu Memorial Park for their grass-roots effort in establishing an organization to save the Sanju Pagoda in Nuʻuanu.



Grants

Through the generosity of the Freeman Foundation, HHF awarded a grant to the Society for Kona's Education and Arts (SKEA) for rehabilitating the 1905 Honaunau Japanese Language School for their headquarters and community center. The project is expected to be completed in 2005. Historic Hawai'i will continue to administer the Freeman grants and help them to foster preservation projects thoughout the islands. (See complete list of grant fund recipients for the Freeman Foundation and Hawai'i Preservation Services grant funds.)

Statewide Efforts

Historic Hawaiʻi is the only statewide historic preservation organization in Hawaiʻi. Maintaining a presence on all the islands is important yet challenging. The Foundation's presence in Waimea on the Big Island is especially strong as it has a branch office in the historic Old Waimea Tax office. Since 2002, the County of Hawaiʻi has leased the historic 1924 building to HHF. It has served many grassroots organizations who are now supporters of Historic Hawaiʻi.

Pr Curtis Narimatsu

Curtis Narimatsu, a Hilo attorney, works overtime to keep Hilo's history alive and preserve it for future generations. As examples, Narimatsu seeks to document the rich and colorful history of old Hilo town and to collect the stories of tsunamis that have uniquely shaped the town. He worked with the Pacific Tsunami Museum to reconstruct the history of "Shinmachi," a section of Hilo wiped out by the 1946 and 1960 tsunamis. His knowledge, records and personal contacts were the bedrock of the project.

Narimatsu credits his passion for history and commitment to volunteering to his childhood experiences. Specifically, he recalls accompanying his father, a disaster relief volunteer with the Red Cross, on aid projects such as the one that followed the 1960 tsunami. His warm and inviting personality enables Narimatsu to easily develop relationships with whomever he meets, thus expanding his wealth of knowledge.



Real Property Preservation Committee

Frank Brandt, Jackie Mahi Erickson, Gary Gill, Millie Kim, Carolyn Larson, Tom Quinlan, David Scott, Barbara Shideler, and John Whalen served on the HHF Real Property Committee this year under the leadership of Carolyn Larson.

Statewide Inventory of Historical Sites

Work continued facilitating the expansion and improved usefulness of existing statewide inventories/databases of historical sites. The goal is to document and improve access to information about Hawai'i's historical sites in order to achieve better consideration of these resources in planning, legislation and preservation efforts.

Sugar Heritage Initiative

As Hawai'i's sugar era slips away, the physical remains of this formative chapter in the state's history are still scattered throughout the islands. The Real Property Committee is investigating cost-effective ways to document Hawai'i's un-documented sugar heritage sites before they fade into history.

Legislation Supporting Historic Preservation

The committee successfully shepherded a City and County of Honolulu historic commercial property tax reduction bill through the legislative process. It was signed into law on June 21, 2004 (Ordinance 04-17, ROH Section 8-10.30). This important measure encourages preservation and renovation of historic commercial structures on Oʻahu by providing significant tax relief for qualified commercial properties.

Individual Properties of Concern/Opportunity

The committee continued to identify historic structures and places across the state that are in peril from neglect or re-development. HHF offered feasibility and planning council, technical expertise, and funding advice to land owners; and advocated to help save these landmarks for future generations.

Freeman Foundation Grants

The Real Property Committee continues to provide input on potential recipients and properties under consideration for preservation funds from the Freeman Foundation.



Membership & Development Report

Annual Meeting

The historic Dillingham Lodge, in the foothills above Mokule'ia, was the delightful venue of Historic Hawai'i Foundation's 2004 Annual Meeting on April 17. Members stepped back into time to an era of timeless elegance and Hawaiian grandeur. The historic plantation estate covers more than 2,500 acres and has 100-foot tall Royal Palm trees on both sides of the long driveway entrance. Part owner and HHF member Bernie Bays spoke about the renovations that had taken place and future plans for the lodge. Following the meeting, attendees enjoyed refreshments and music in the crisp, cool air of the front lawn.

Tours

On October 29, members and guests enjoyed a special opportunity to tour one of Hawai'i's historic treasures: Punahou School. Tour participants took a walking tour, learned about the history of the school and visited the campus' notable historic buildings, and exotic plants and trees. The tour ended in the pavilion at the home of the Punahou School's president. While overlooking Honolulu and the ocean on a beautiful day participants enjoyed light pūpū and organic iced teas. *Mahalo* to Punahou President, Jim Scott for the use of the pavilion, Punahou School personnel for their help with the tour and Herbert Kamiyama (HHF Corporate member), President of Hawaiian Mamaki Tea Plantation, for donating the teas.



Tour members gathered outside Cooke Hall. In 1907, Architect Harry Livingston Kerr designed the building as a library. Currently the building is used as office space.

HHF and Duck Tours Hawaii collaborated in creating three amphibious tours specifically tailored for HHF. Aboard a fully restored World War II amphibious vehicle, participants were taken off-the-beaten-path to areas in downtown, Chinatown, Iwilei, Sand Island, and Ke'ehi Lagoon. A Narration gave them the history of the area, little known facts, and interesting stories. Once off of the road, the Duck entered the water at Ke'ehi Lagoon where participants were treated to more historic information, a beautiful sunset and refreshments while listening to musician Ed "Kani" Kaimi playing his soothing guitar music.

Hawai'i Historic Preservation Awareness Day

On May 4, Historic Hawai'i Foundation participated in the Capitol Historic Preservation Fair at the State Capitol in conjunction with Historic Preservation Month and National Historic Preservation Week. The purpose of the fair is to aid legislators' and their staff's understanding of the importance of historic preservation to the overall vitality of Hawai'i. Governor Linda Lingle proclaimed May 4 Hawai'i Historic Preservation Awareness Day. *Mahalo* to Representative Corinne Ching (HHF member and HHF Board Trustee) for organizing the event.



President Lyles accepts Governor Lingle's proclamation for Historic Preservation Day from Trustee Representative Corinne Ching.

Profile Makua

Barbara Makua's interest in historic preservation in Hawai'i peaked while she was on one of HHF's preservation parades in the 1980s. Although she was a longtime member of the National Trust for Historic Preservation, she had not been involved at the local level.

Since then Makua has been a loyal volunteer and supporter of Historic Hawai'i Foundation and numerous other like organizations — nearly 20 at last count. She has dedicated countless hours to Moanalua Gardens Foundation's annual Prince Lot Festival and has served on many of the organization's committees. She was also a founding member and board member of the Kailua Historical Society.

At HHF Makua is more than a volunteer. The staff can count on her to help whenever and where ever she is needed. She currently serves as the volunteer membership secretary but also helps at most events and functions. Her assistance allows the Foundation staff to focus on implementing our advocacy, education and preservation programs.



Winners of the 10th Annual Keiki Coloring Contest

Keiki Coloring Contest

The Hotel Hānā Maui, Kaumakapili Church, and the USS Arizona Memorial were the three buildings featured in the 10th annual Keiki Coloring Contest. More than 1,000 entries were received statewide from children ages 2-12. Eighteen winners were selected and they with their family and friends attended the awards ceremony at the Bishop Museum on May 23. The 2004 program was made possible by a grant from the Hawai'i Community Foundation's Historic Preserves of Hawai'i Fund.

Thank you to Mary Cooke (HHF Board Trustee and Heritage Associate member), Eric Lopez of the University of Phoenix-Hawaii Campus (HHF Corporate member), and Glenn Mason of Mason Architects, Inc. (HHF Corporate and Individual member), for volunteering to judge the contest.

We also thank William Brown (HHF Board Trustee, Corporate, and Individual member) for the use of the Bishop Museum Atherton Halau for the awards ceremony. *Mahalo* to Big Dogs Sportswear, Bishop Museum, Blockbuster Video, Burger King, Costco Wholesale, Dave & Buster's, DFS Hawaii, Hawaiian Graphics, Hilton Hawaiian Village, HMSA, Ice Palace, Jamba Juice, KAJ's Products, McDonald's of Hawaii, Outrigger Hotels & Resorts, Pearlridge Center, Seven-Eleven Hawaii, University of Phoenix-Hawaii Campus, Waikiki Aquarium and Wallace Theatres for donating prizes and supplies.

Golf Tournament

Historic Hawaiʻi received a portion of the proceeds from the 12th Annual Building Owners and Managers Association Del Hesch Golf Tournament held at the new 'Ewa Beach Golf Club on June 4. A special *mahalo* to BOMA, Armstrong Building Maintenance (HHF Corporate member) and its Vice-President of Sales, Pat Mullholland.

Heritage Associates' Reception

Heritage and Corporate Heritage members, and their guests enjoyed a fabulous evening at the Kahala Mandarin Oriental Hawai'i for the annual Heritage Associates Reception on Thursday, September 2. Members and guests were treated to delicious hors d'ouevres and decadent desserts followed by inspirational speeches from Board President John Lyles, Executive Director David Scott and Development Director Patty Young-Kingsbury. A special *mahalo* to our gracious host, general manager Jan Goessing (Corporate Heritage Associate and Board Trustee) of the Kahala Mandarin Oriental Hawai'i and his staff for hosting the festive event.

Profile Tam

Leonard Tam has been called a guardian angel for his work in preserving and restoring Mau'umae Nature Park. In 1994, Tam, a Kaimukī Neighborhood Board member and original member of the Mau'umae Nature Park Committee, worked with volunteers from the Sierra Club, Boy Scouts, Hawaiian Trail and Mountain Club and Hawai'i Bicycling League for six months to turn the 33 acre City and County owned parcel in upper Kaimukī into a nature park.

The group reintroduced native species, such as kou, alahe'e, milo, akia and wiliwili, into the park and installed a drip irrigation system to ensure their successful growth. Additionally, they created a loop trail through 29 acres on the mauka side of the Park. This trail not only provides the community access to the Park, it also serves as a firebreak, which came in handy shortly after the Park opened in December 1994 when a brush fire ignited in the area. The Honolulu Fire Department was able to successfully fight the fire from two sides by using the newly-installed trail. Over the years, the park has become overgrown and lost several native plants through neglect. With the help of a volunteer group, Tam hopes Mau'umae Nature Park will eventually become a botanical garden, continuing to provide the community with access to the unique, cultural and natural beauty of Kaimuki.

STATEMENT ASSETS, LIABILITES AND NET ASSETS As of December 31, 2004

CONTROL OF THE CONTRO		
CURRENT ASSETS Cash (including interest-bearing accounts)	\$ 112,598	
Investment - unrestricted	111111111111111111111111111111111111111	
Pladges receivable	7,040	
Crant receivable		
Prepaid expenses Total current assets		
	41111111111111111111111111111111111111	
NONCURRENT ASSETS Investment - restricted	190,000	
Office furniture and equipment - net	4,024	
Security deposit		
Total noncurrent assets		
TOTAL ASSETS	\$ 595,965	
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES Accounts payable	\$ 5,039	
Accrued liabilities		
Create payable	10,016	
Total current liabilities	16,181	
NET ASSETS		
Haractricted		
Temporarily restricted		
Permanently restricted Total net assets	579,784	
TOTAL LIABILITIES AND NET ASSETS	\$ 595,965	
TOTAL LIABILITIES AND NET ASSETS		
STATEMENT OF SUPPORT, REVENUE A	ND EXPENSES	
For the Year Ended December 31, 2	004	
CHANGES IN UNRESTRICTED NET ASSETS Revenue and support	The Paris of the Control of the	
Fundraising	\$ 149,526	
Membership	112,107	
Not assets released from temporary restrictions	112,107	
Net assets released from temporary restrictions		
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Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions	112,107 104,707 51,008 35,405 24,235 2,075	
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support	112,107 104,707 51,008 35,405 24,235 2,075 479,063	
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support Expenses Personnel and related costs	112,107 104,707 51,008 35,405 24,235 2,075 479,063	
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support Expenses Personnel and related costs Fundraising costs Grave to others	112,107 104,707 51,008 35,405 24,235 2,075 479,063 144,734 115,109 95,854	
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support Expenses Personnel and related costs Fundraising costs Grants to others Office and administrative	112,107 104,707 51,008 35,405 24,235 2,075 479,063 144,734 115,109 95,854 36,483	
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support Expenses Personnel and related costs Fundraising costs Grants to others Office and administrative	112,107 104,707 51,008 35,405 24,235 2,075 479,063 144,734 115,109 95,854 36,483 21,832	
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Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support. Expenses Personnel and related costs Fundraising costs Grants to others Office and administrative Lease rent Preservation program costs Professional fees Conferences and travel Total expenses Increase in unrestricted net assets	112,107 104,707 51,008 35,405 24,235 2,075 479,063 144,734 1115,109 95,854 36,483 21,832 20,253 15,881 5,387 455,533	
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support. Expenses Personnel and related costs Fundraising costs Grants to others Office and administrative Lease rent Preservation program costs Professional fees Conferences and travel Total expenses Increase in unrestricted net assets CHANGES IN TEMPORARILY RESTRICTED NET ASSETS	112,107 104,707 51,008 35,405 24,235 2,075 479,063 144,734 115,109 95,854 36,483 21,832 20,253 15,881 5,387 455,533 23,530	3
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Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support. Expenses Personnel and related costs Fundraising costs Grants to others Office and administrative Lease rent Preservation program costs Professional fees Conferences and travel Total expenses Increase in unrestricted net assets CHANGES IN TEMPORARILY RESTRICTED NET ASSETS Temporarily restricted contributions Net assets released from temporary restrictions Increase (decrease) in temporarily restricted net assets	112,107 104,707 51,008 35,405 24,235 2,075 479,063 1144,734 115,109 95,854 36,483 21,832 20,253 15,881 5,387 455,533 23,530	5
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support Expenses Personnel and related costs Fundraising costs. Grants to others Office and administrative Lease rent Preservation program costs Professional fees Conferences and travel Total expenses Increase in unrestricted net assets CHANGES IN TEMPORARILY RESTRICTED NET ASSETS Increase (decrease) in temporarily restricted net assets CHANGES IN PERMANENTLY RESTRICTED NET ASSETS	112,107 104,707 51,008 35,405 24,235 2,075 479,063 1144,734 1115,109 95,854 36,483 21,832 20,253 15,881 5,387 455,533 23,530 19,725 (104,707 (84,982)	5 (2)
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support. Expenses Personnel and related costs Fundraising costs Grants to others Office and administrative Lease rent Preservation program costs Professional fees Conferences and travel Total expenses Increase in unrestricted net assets CHANGES IN TEMPORARILY RESTRICTED NET ASSETS Temporarily restricted contributions Net assets released from temporary restricted net assets CHANGES IN PERMANENTLY RESTRICTED NET ASSETS Permanently restricted contributions	112,107 104,707 51,008 35,405 24,235 2,075 479,063 1144,734 1115,109 95,854 36,483 21,832 20,253 15,881 5,387 455,533 23,530 19,725 (104,707 (84,982)	5 (2)
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support. Expenses Personnel and related costs Fundraising costs Grants to others Office and administrative Lease rent Preservation program costs Professional fees Conferences and travel Total expenses Increase in unrestricted net assets CHANGES IN TEMPORARILY RESTRICTED NET ASSETS Temporarily restricted contributions Net assets released from temporary restricted net assets CHANGES IN PERMANENTLY RESTRICTED NET ASSETS Permanently restricted contributions Increase in permanently restricted net assets	112,107 104,707 51,008 35,405 24,235 2,075 479,063 1144,734 1115,109 95,854 36,483 21,832 20,253 15,881 5,387 455,533 23,530 19,725 (104,707 (84,982	5 (2)
Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support. Expenses Personnel and related costs Fundraising costs Grants to others Office and administrative Lease rent Preservation program costs Professional fees Conferences and travel Total expenses Increase in unrestricted net assets CHANGES IN TEMPORARILY RESTRICTED NET ASSETS Temporarily restricted contributions Net assets released from temporary restricted net assets CHANGES IN PERMANENTLY RESTRICTED NET ASSETS Permanently restricted contributions Increase in permanently restricted net assets INCREASE (DECREASE) IN NET ASSETS	112,107 104,707 51,008 35,405 24,235 2,075 479,063 1144,734 115,109 95,854 36,483 21,832 20,253 15,881 5,387 455,533 23,530 19,725 (104,707 (84,982) 5,025 5,025 (56,427)	5 (2)
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Net assets released from temporary restrictions Donated property and facility Investment income and other income Other contributions Preservation contributions Total revenue and support. Expenses Personnel and related costs Fundraising costs Grants to others Office and administrative Lease rent Preservation program costs Professional fees Conferences and travel Total expenses Increase in unrestricted net assets CHANGES IN TEMPORARILY RESTRICTED NET ASSETS Temporarily restricted contributions Net assets released from temporary restricted net assets CHANGES IN PERMANENTLY RESTRICTED NET ASSETS Permanently restricted contributions Increase in permanently restricted net assets INCREASE (DECREASE) IN NET ASSETS	112,107 104,707 51,008 35,405 24,235 2,075 479,063 1144,734 115,109 95,854 36,483 21,832 20,253 15,881 5,387 455,533 23,530 19,725 (104,707 (84,982 5,025 5,025 (56,421	5 7 5 7 1

STATEMENT OF CASH FLOW

For the Year Ended December 31, 2004

CASH FLOWS FROM OPERATING ACTIVITIES	
Increase (decrease) in net assets	\$ (56,427)
Adjustments to reconcile increase(decrease) in net assets	
to net cash provided by operating activities:	
Unrealized gains from investment	(23,522)
Depreciation	1 440
(Increase) decrease in:	1,446
Pledges receivable	10,213
Grant receivable	5,000
Prepaid expenses	19
Increase (decrease) in:	
Accounts payable	(30,212)
Accrued liabilities Grants payable	(2,732)
Net cash provided (used) by operating activities.	10,016 (86,199)
	(66,199)
CASH FLOWS FROM INVESTING ACTIVITIES	
Sales of investments	378,418
Purchases of investments	(398,480)
Net cash used by investing activities	(2,586)
	(22,040)
NET INCREASE (DECREASE) IN CASH	(108,847)
CASH - Beginning of year	_221,445
CASH - End of year	\$_112,598
DETAIL OF NET ASSETS	
At December 31, 2004, net assets consisted of the following:	
Unrestricted net assets	\$ 346,722
Net assets temporarily restricted for:	
Preservation Fund	\$12,049
Society of South Kona's Education & Arts	10,000
Argonauta Project	-
Hui Aloha Church	5,543
Total temporarily restricted net assets	\$ 27,592
Net assets permanently restricted for:	
Bretzlaff Foundation Endowment	\$ 190,000
Historic Hawaii Foundation Endowment	15,470
Total permanently restricted net assets	
	\$ 205,470
TOTAL NET ASSETS	\$579,784

Net assets were temporarily restricted for the Preservation Fund (for historic preservation in Hawaii), Society of South Kona's Education & Arts, the Argonauta Project (to preserve the Charles and Anne Morrow Lindbergh home in Maui), and the Hui Aloha Church (for materials to preserve the Church). Funding for the Argonauta Project was also released from the Preservation Fund during the year ended December 31, 2004. Net assets were permanently restricted for the Bretzlaff Foundation and Historic Hawaii Foundation Endowments (both are for historic preservation activities in Hawaii).

The complete audited financial statements, prepared for Historic Hawai'i Foundation by Detor & Williams, may be obtained by calling the Foundation office at (808)523-2900.

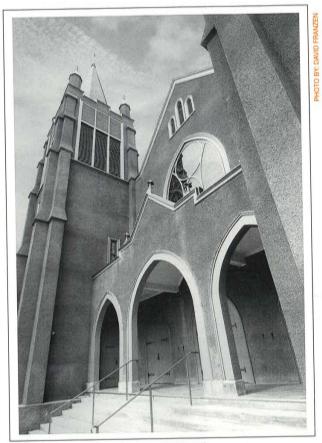


Grants

Freeman Foundation Grant Recipients

\$182,500 Total projects funded since 2002.

Oʻahu	
St. Andrews Cathedral	\$75,000
Kaumakapili Church	\$47,500
Hawai'i	
Haili Church	\$50,000
Society for Kona's Education & Arts (SKEA)	\$10,000



Kaumakapili Church

Hawai'i Preservation Services Fund Grant Recipients \$49,475 Total projects funded since 1998.

Oʻabu

O'anu	
'Ewa Villages Nonprofit Development Corp	\$9,800
Kaʻala Farm, Inc	\$4,850
Hawaiian Swimming Legacy Exhibit	\$3,200
Hawaiʻi Audubon Society	\$2,900
Friends of Pearl Harbor Historic Trail	\$2,000
Hawaiʻi's Thousand Friends	\$1,250
Dorothy J. Esser Theatre Foundation	\$1,000
Hawai'i	
Pulama Ia Kona Heritage Preservation Council	\$8,500
Daifukuji Soto Mission	\$4,800
Haili Congregational Church	\$2,500
Na Hoaloha 'Ainahou	\$2,175
Lyman House Memorial Museum	\$2,000
Kaua'i	
Kauaʻi Historical Society	\$2,500
Maui	
Friends of Mokuʻula, Inc.	\$2,000





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* Indicates Charter Member

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Profile Sproat

Linda Sproat is a member of one of ten original families that saved one of the last remaining, complete ahupua'a in Hawai'i. In the late 1970s the Waipā ahupua'a on Kaua'i was slated for development into gentleman farm lots. Concerned about the loss of an area long used by the community, the families organized and formed the Hawaiian Farmers of Hanalei in 1982.

In the following years, the group petitioned and negotiated with Kamehameha Schools for permission to lease the land. In 1986, they were finally granted a lease to the 1,400 acre ahupua'a. It remains as the only intact ahupua'a in the state of Hawaii.

The Waipā ahupua'a is now managed by the Waipā Foundation, a non-profit organization headed by Linda's daughter Stacy Sproat. The Foundation promotes stewardship of the land and serves as a Hawaiian community and learning center. It has planted taro fields and makes poi for the community on Thursdays. Besides her other numerous community volunteer duties, Linda delivers poi and cooked taro to the kūpuna living on Hawaiian homesteads. In addition, her summers are spent teaching the keiki at the Foundation's summer programs.

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Pred Kaneko

Edwin Kaneko was born one of eleven children to his family from Honalo, Kona, in 1930. As the son of immigrants, Kaneko quickly learned the importance of neighbors helping neighbors. For Japanese immigrants the kumiai (neighborhood association) brought neighbors together to assist each other in good and bad times such as those of illness, death, crop failure, weddings, house raisings or crop harvest and transport. From these childhood traditions Kaneko began a life of community involvement and service.

In 1948, Kaneko left the Kona district for the Korean War. After the war he pursued a college education on the mainland and had a thirty-year career as a civil engineer for the Federal Aviation Administration.

After his retirement in 1989 Kaneko returned to Kona with his wife Kay and immersed himself in the community. He has been a part of the Kona Historical Society since 1991 when he got involved in the preservation and restoration of the Kona Coffee Living History Farm.

Kaneko was instrumental in the preservation and restoration of the historic Donkey Mill Coffee Cooperative ca. 1953. This historic coffee mill was abandoned for many years and stood derelict until its restoration in 2000. He also took a leadership role in the development of the Japanese American National Museum's award winning traveling exhibition: The Kona Coffee Story – Along the Belt Road.

From his "small kid days" of community service Kanek<mark>o car</mark>ries on the tradition of kumiai that was so powerfu<mark>l an</mark> influence in his life growin<mark>g up</mark> in rural Kona.

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