

FEDERAL

Historic Preservation Certification Application

The amount of credit available under this program equals 20% of the qualifying expenses of your rehabilitation. The tax credit is only available to properties that will be used for a business or other income-producing purpose, and a "substantial" amount must be spent rehabilitating the historic building.

A three-part application is required to qualify for the 20% tax credit. Your building needs to be certified as a historic structure and rehabilitation work has to meet the Secretary of the Interior's Standards for Rehabilitation, as determined by the National Park Service (NPS).

The NPS administers the program with the Internal Revenue Service in partnership with State Historic Preservation Offices.

<https://www.nps.gov/tps/tax-incentives.htm>



HISTORIC TAX INCENTIVES

Historic Preservation Tax Incentive programs encourages the investment in the rehabilitation and re-use of historic buildings.

COUNTY

Petition to Dedicate Historical Residential Property

An owner of taxable real property, that is the site of a historic residential property that has been placed on the Hawai'i Register of Historic Places, desiring to dedicate a portion or portions thereof for historic preservation, shall petition the director of budget and fiscal services. Please reach out to your County Real Property Assessment Division for more information.

City & County of Honolulu

<https://www.realpropertyhonolulu.com/>

County of Kaua'i

<https://www.kauai.gov/RealProperty>

Maui County

<https://www.mauicounty.gov/1952/Real-Property-Assessment-Division>

Hawai'i County

<http://www.hawaiipropertytax.com/index.html>

Historic Commercial Real Property Dedication for Preservation (O'ahu Only)

An owner of commercial property which has been placed on either the National or the Hawai'i Register of Historic Places who wishes to dedicate such property for historic preservation may petition the director to obtain an exemption from real property taxation.

STATE – DEVELOPING

Historic Preservation Rehabilitation Tax Credit

Establishes a historic preservation income tax credit.

The bill has passed the final hearings and is enrolled to Governor (5/6/2019).

For more information please read Bill: S.B.1394 SD2 HD2 CD1.